



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT
Division of Insurance

Sarah Palin, Governor
Emil Notti, Commissioner
Linda S. Hall, Director

ORDER NUMBER R 08-11

November 28, 2008

**ORDER RELEASING DEPOSITED ASSETS OF SUN SURETY INSURANCE
COMPANY HELD UNDER AS 21.09.090 AND AS 21.24.130**

BACKGROUND:

1. As allowed under AS 21.09.090, on or about February 13, 2004, Sun Surety Insurance Company (Sun Surety) deposited the necessary funds with Wells Fargo Bank, N.A. for the State of Alaska as a condition to be authorized to transact the business of insurance in Alaska under certificate of authority number 10441.
2. On or about November 12, 2008, the Division of Insurance determined that a deposit in the State of Alaska was no longer necessary.
3. By communication dated November 14, 2008, Sun Surety requested release of the above-referenced deposit.

FINDINGS:

The director finds that:

- A. The division has determined there is no further need to hold a deposit as allowed under AS 21.09.090.
- B. Sun Surety has complied with the requirements of AS 21.24.130(c) and (e) and there is no longer a need for Sun Surety's deposit to be held for Alaska.

IT IS HEREBY ORDERED:

Under the authority of AS 21.24.130(e), the director authorizes the release of the certificate of deposit in the par value amount of \$56,992.14 that is being held by the State of Alaska as a deposit for Sun Surety Insurance Company. The depository account number 9157712929 may be closed.

This order takes effect November 28, 2008.

Linda S. Hall
Director