

1 CERTIFIED MAILED
2 RETURN RECEIPT REQUESTED

3
4 STATE OF ALASKA
5 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
6 DIVISION OF INSURANCE
7 P.O. BOX 110805
8 JUNEAU, AK 99811-0805

9 At Order No. SR 92-05(h)) Order under the Provisions
10 In the Matter of) Of AS 21.09.140(a)
11 INTER-AMERICAN LIFE INSURANCE) Suspension of Certificate of
12 COMPANY) Authority No F-0743
13)
14)
15 NAIC NO. 63584)
16)
17)
18)

19 WHEREAS, a Certificate of Authority to transact the
20 business of insurance in the State of Alaska has been issued to
21 INTER-AMERICAN LIFE INSURANCE COMPANY, domiciled in Illinois.

22 WHEREAS, AS 21.06.250 requires INTER-AMERICAN LIFE
23 INSURANCE COMPANY to pay continuations fees in order to keep
24 the license current, to date 1998 continuation fees have not
25 been paid or an annual statement filed. Pursuit to AS
26 21.09.130 their license shall be suspended until fees are paid
and review of minimum capital and surplus requirements are
completed.

WHEREAS, INTER-AMERICAN LIFE INSURANCE COMPANY'S Capital
and Surplus was below the minimum required by AS 21.09.070 in
their December 31, 1997 annual statement and therefore the
certificate of authority was suspended. Additionally INTER-
AMERICAN LIFE INSURANCE COMPANY ceased writing any business in

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-3948
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1 1988 and is currently under the direction of the Office of
2 Special Deputy Receiver representing the Director of Insurance
3 of the State of Illinois.

4 **WHEREAS**, the Certificate of Authority for **INTER-AMERICAN**
5 **LIFE INSURANCE COMPANY** to transact the business of insurance in
6 the state of Alaska was suspended effective June 30, 1992, and
7 that suspension has continued to the present.


8 It is hereby ordered, pursuant to the provision of AS
9 21.09.140(a) that Certificate of Authority No F-0743 issued to
10 **INTER-AMERICAN LIFE INSURANCE COMPANY** to transact the business
11 of insurance in the state of Alaska shall be suspended for a
12 period of one year unless terminated sooner as permitted by
13 statute.

14 During the period of suspension, **INTER-AMERICAN LIFE**
15 **INSURANCE COMPANY** shall not solicit or write any new business
16 in Alaska, but shall file the Annual Statement, pay fees and
17 any taxes due as provided by AS 21.09.170(b).

18 It is further ordered that Certificate of Authority No. F-
19 1492 will continue to be held in safekeeping by **INTER-AMERICAN**
20 **LIFE INSURANCE COMPANY** until such time as this Order of
21 Suspension is lifted or is replaced by an Order of Revocation.

22 This order is effective 30 day of June 1999.

23 Date this 17th day of June 1999.

24 
25 MARIANNE K. BURKE, DIRECTOR
26 DIVISION OF INSURANCE