

1 CERTIFIED MAILED
2 RETURN RECEIPT REQUESTED

3
4 STATE OF ALASKA
5 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
6 DIVISION OF INSURANCE
7 P.O. BOX 110805
8 JUNEAU, AK 99811-0805

9 Order No. SR 96-03(d)) Order under the Provisions
10 In the Matter of) Of 21.09.140(a)(2)
11 UNIVERSE LIFE INSURANCE COMPANY) Suspension of Certificate of
12 NAIC NO. 70181) Authority No F-1036
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22 WHEREAS, a Certificate of Authority to transact the
23 business of insurance in the State of Alaska has been issued to
24 UNIVERSE LIFE INSURANCE COMPANY, domiciled in Idaho.

25 WHEREAS, the State of Alaska suspended the Certificate of
26 Authority of UNIVERSE LIFE INSURANCE COMPANY, effective
February 26, 1996 for a period of one year for failing to
maintain the minimum capital and surplus required by AS
21.09.070.

WHEREAS, on March 4, 1996, the Idaho Department of
Insurance and the UNIVERSE LIFE INSURANCE COMPANY agreed to
place the company under an Order of Rehabilitation in the
Fourth Judicial District of the State of Idaho, County of Ada.

WHEREAS, on December 4, 1998, the Idaho Department of
Insurance issued an Order of Liquidation in the District Court
of the Fourth Judicial District of the State of Idaho, in and

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
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1 for the County of Ada which placed the **UNIVERSE LIFE INSURANCE**
2 **COMPANY** into Liquidation.

3 **WHEREAS**, 21.09.140(a)(2) states that the director shall
4 suspend or revoke an insurer's certificate of authority if the
5 insurer no longer meets the requirements for the authority
6 granted, on account of the insurer becoming impaired or
7 insolvent or otherwise.


8 It is hereby ordered pursuant to the provision of AS
9 21.09.140(a)(2) Certificate of Authority No F-1036 issued to
10 **UNIVERSE LIFE INSURANCE COMPANY** to transact the business of
11 insurance in the State of Alaska shall continue to be suspended
12 for a period of one year unless terminated sooner as permitted
13 by statute.

14 During the period of suspension, **UNIVERSE LIFE INSURANCE**
15 **COMPANY** shall not solicit or write any new or renew business in
16 Alaska, but shall file the Annual Statement, pay fees and any
17 taxes due as provided by AS 21.09.170(b).

18 It is further ordered that Certificate of Authority No.
19 F-1036 will continue to be held at **UNIVERSE LIFE INSURANCE**
20 **COMPANY** until such time as this Order of Suspension is lifted
21 or is replaced by an Order of Revocation.

22 This order is effective 26th day of February 1999.

23 Date this 23rd day of February 1999.

24 
25 MARIANNE K. BURKE, DIRECTOR
26 DIVISION OF INSURANCE