

1 CERTIFIED MAILED
2 RETURN RECEIPT REQUESTED

3
4 STATE OF ALASKA
5 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
6 DIVISION OF INSURANCE
7 P.O. BOX 110805
8 JUNEAU, AK 99811-0805

9 Order No. SR 99-03) Order under the Provisions
10) Of AS 21.09.140(a)
11 In the Matter of) Suspension of Certificate of
12 INTERNATIONAL FINANCIAL) Authority No F-1492
13 SERVICES LIFE INSURANCE COMPANY)
14)
15 NAIC NO. 64084)
16)
17)
18)

19 WHEREAS, a Certificate of Authority to transact the
20 business of insurance in the State of Alaska has been issued to
21 INTERNATIONAL FINANCIAL SERVICES LIFE INSURANCE COMPANY,
22 domiciled in Missouri.

23 WHEREAS, INTERNATIONAL FINANCIAL SERVICES LIFE INSURANCE
24 COMPANY has been placed in rehabilitation by its domiciliary
25 state, Missouri, because there is reasonable cause to believe
26 that there has been embezzlement from International Financial
Services Life Insurance Company, wrongful sequestration or
diversion of their assets, forgery or fraud affecting the
insurer or other illegal conduct in, by or with respect to them
that if established would endanger assets in an amount
threatening their solvency.

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

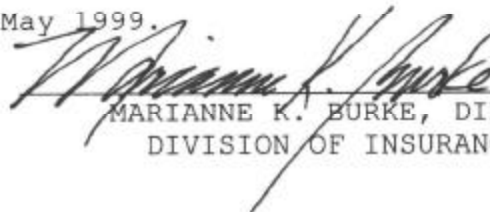
1 It is hereby ordered, pursuant to the provision of AS
2 21.09.140(a) that Certificate of Authority No F-1492 issued to
3 **INTERNATIONAL FINANCIAL SERVICES LIFE INSURANCE COMPANY** to
4 transact the business of insurance in the State of Alaska shall
5 be suspended for a period of one year unless terminated sooner
6 as permitted by statute.

7 During the period of suspension, **INTERNATIONAL FINANCIAL**
8 **SERVICES LIFE INSURANCE COMPANY** shall not solicit or write any
9 new business in Alaska, but shall file the Annual Statement,
10 pay fees and any taxes due as provided by AS 21.09.170(b).

11 It is further ordered that Certificate of Authority No. F-
12 1492 will continue to be held in safekeeping by **INTERNATIONAL**
13 **FINANCIAL SERVICES LIFE INSURANCE COMPANY** until such time as
14 this Order of Suspension is lifted or is replaced by an Order
15 of Revocation.

16 This order is effective 18 day of May 1999.

17 Date this 18th day of May 1999.


18 MARIANNE K. BURKE, DIRECTOR
19 DIVISION OF INSURANCE
20
21
22
23
24
25
26