CERTIFIED MAILED RETURN RECEIPT REQUESTED

1907) 465

STATE OF ALASKA

DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

3601 C Street, Suite 1324 Anchorage, Alaska 99503-5948

Order No. SR 00-02(b)

) Revocation of Certificate of
) Authority No F-8066;
In the Matter of

COMMERCIAL COMPENSATION
CASUALTY COMPANY

)

NAIC NO. 10650

) Revocation of Certificate of
) Order under the Provisions
) Of AS 21.09.140(a)(1)
)

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska has been issued to COMMERCIAL COMPENSATION CASUALTY COMPANY, domiciled in California.

WHEREAS, the 1999 annual statement of COMMERCIAL COMPENSATION INSURANCE COMPANY reflects that during 1999 their capital and surplus has decreased by \$4,087,989 to \$5,058,150. This is now less than \$5,250,000 required by Alaska Statute 21.09.070.

WHEREAS, the Certificate of Authority for COMMERCIAL COMPENSATION CASUALTY COMPANY, to transact the business of insurance in the State of Alaska was suspended effective August 18, 2000, and that suspension has been continued to the present.

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

WHEREAS, the Superior Court of the State of California has placed COMMERCIAL COMPENSATION CASUALTY COMPANY under an Order of Liquidation, dated September 26, 2000.

WHEREAS, AS 21.09.140(a)(2) states that the director shall suspend or revoke an insurer's certificate of authority if the insurer no longer meets the requirements for the authority granted, on account of the insurer becoming impaired or insolvent or otherwise.

It is hereby ordered pursuant to the provision of AS 21.09.140(a)(2) that Certificate of Authority No F-8066 issued to COMMERCIAL COMPENSATION CASUALTY COMPANY to transact the business of insurance in the State of Alaska shall be revoked.

It is further ordered that Certificate of Authority No. F-8066 in safekeeping by COMMERCIAL COMPENSATION CASUALTY

COMPANY shall be returned to the Alaska Division of Insurance by October 31, 2000. An Affidavit of Loss shall be filed if the original Certificate of Authority is not available.

This order is effective the 20th day of October 2000. Dated this 19th day of October 2000.

ROBERT A. LOHR, DIRECTOR DIVISION OF INSURANCE