

1 CERTIFIED MAIL
2 RETURN RECEIPT REQUESTED
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5 STATE OF ALASKA
6 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
7 DIVISION OF INSURANCE
8 3601 C STREET, SUITE 1324
9 ANCHORAGE, ALASKA 99503-5948
10

11
12 Order No. SR 91-11(k)) Suspension of Certificate of
13) Authority No. F-1314;
14 In the Matter of) Order under the Provisions
15 **PROTECTIVE NATIONAL**) OF AS 21.09.150(c)
16 **INSURANCE COMPANY**)
17 **OF OMAHA**)
18)
19 NAIC NO. 20265)
20 _____)

21
22 **WHEREAS**, a Certificate of Authority to transact the business of insurance
23 in the State of Alaska has been issued to **PROTECTIVE NATIONAL**
24 **INSURANCE COMPANY OF OMAHA**.

25 **WHEREAS**, the State of Nebraska, being the state of domicile, has placed
26 **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** under
27 an order of rehabilitation dated May 24, 1991, which order continues to the
28 present time.
29

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1 **WHEREAS**, the Certificate of Authority for **PROTECTIVE NATIONAL**
2 **INSURANCE COMPANY OF OMAHA**, to transact the business of insurance
3 in the State of Alaska was suspended effective September 13, 1991, for a period
4 of one year and that suspension has been continued to the present.

5
6 **WHEREAS**, the 2000 Annual Statement of **PROTECTIVE NATIONAL**
7 **INSURANCE COMPANY OF OMAHA** showed that the company fails to
8 meet the minimum Capital and Surplus requirement of AS 21.14.070 for the kinds
9 of insurance authorized.

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11 **IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.150 (c)
12 that Certificate of Authority No F- 1314 issued to **PROTECTIVE NATIONAL**
13 **INSURANCE COMPANY OF OMAHA** to transact the business of insurance in
14 the State of Alaska shall be suspended for a period of one year unless terminated
15 sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension
16 shall automatically suspend the authority of all its agents to act as agents of
17 **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** in this
18 state.

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21 **IT IS FURTHER ORDERED**, that during the period of suspension,
22 **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** shall
23 not solicit or write any new business in Alaska, but shall file the Annual
24 Statement, pay fees and any taxes due as provided by AS 21.09.170 (b).

25
26 **IT IS FURTHER ORDERED** that Certificate of Authority No. F-1314
27 will continue to be held in safekeeping by **PROTECTIVE NATIONAL**
28 **INSURANCE COMPANY OF OMAHA** until such time as this Order of
29

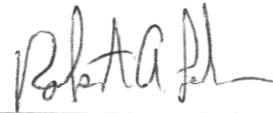
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Suspension is replaced by an order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 13th day of September 2001.

Dated this 31st day of August 2001.



ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE