CERTIFIED MAIL RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT **DIVISION OF INSURANCE**

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 02-12 (a))	Suspension of Certificate of
)	Authority No F-1525
In the Matter of)	Order under the Provisions
LONDON PACIFIC LIFE &)	Of AS 21.09.140 (a) (2)
ANNUITY COMPANY)	
)	
NAIC NO. 68934)	
)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to LONDON PACIFIC LIFE & ANNUITY COMPANY, domiciled in the State of North Carolina.

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WHEREAS, the Wake County Superior Court of North Carolina has placed LONDON PACIFIC LIFE & ANNUITY COMPANY under an administrative Order of Rehabilitation dated August 6, 2002.

WHEREAS, AS 21.09.140 (a) (2) states that the director shall suspend or revoke an insurer's Certificate of Authority if the insurer no longer meets requirements for the authority granted, on account of the insurer becoming impaired or insolvent or otherwise.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No F- 1525 issued to LONDON PACIFIC LIFE & ANNUITY COMPANY to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of LONDON PACIFIC LIFE & ANNUITY COMPANY in this state.

IT IS FURTHER ORDERED, during the period of suspension, LONDON PACIFIC LIFE & ANNUITY COMPANY shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F- 1525 will continue to be held in safekeeping by LONDON PACIFIC LIFE & ANNUITY COMPANY until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 26 day of August 2002

Dated this 2 f day of August 2002.

ROBERT A. LOHR, DIRECTOR DIVISION OF INSURANCE