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CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

**STATE OF ALASKA**  
**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF INSURANCE**  
550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 01-03 (c) ) Suspension of Certificate of  
 ) Authority No. F-276  
In the Matter of ) Order under the Provisions  
**FREMONT INDEMNITY** ) Of AS 21.09.140 (a) (3)  
**COMPANY** )  
 )  
NAIC NO. 21040 )  
\_\_\_\_\_ )

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **FREMONT INDEMNITY COMPANY**,  
domiciled in the State of California.

**WHEREAS**, a letter of Agreement of Regulatory Oversight of Fremont  
Compensation Insurance Group dated November 27, 2000 has been issued by the  
Department of Insurance in the State of California based on confirmation of

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unfavorable operating trends and significant deterioration in the statutory surplus of the group. **FREMONT INDEMNITY COMPANY** is a member of said group.

**WHEREAS**, the Quarterly Statement as of September 30 , 2002 for **FREMONT INDEMNITY COMPANY** shows that surplus fails to meet the requirements of AS 21.09.070 for the kinds of insurance authorized.

**WHEREAS**, the Annual Statement as of December 31 , 2002 for **FREMONT INDEMNITY COMPANY** was not filed as per the requirements of AS 21.09.200 (a).

**IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140 (a) (3) that Certificate of Authority No. F-276 issued to **FREMONT INDEMNITY COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of **FREMONT INDEMNITY COMPANY** in this state.

**IT IS FURTHER ORDERED**, that during the period of suspension **FREMONT INDEMNITY COMPANY** shall not solicit or write any new

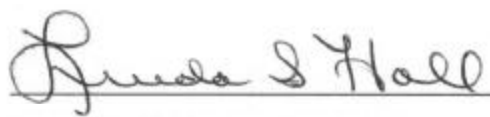
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business in Alaska, but shall file its Annual Statement, pay fees and any taxes due as provided by AS 21.09.170 (b).

**IT IS FURTHER ORDERED** that Certificate of Authority No. F-276 will continue to be held in safekeeping by **FREMONT INDEMNITY COMPANY** until such time as this order of suspension is replaced by an order of revocation or the Certificate of Authority is surrendered.

This Order is effective the 21<sup>st</sup> day of March 2003  
Dated this 21<sup>st</sup> day of March 2003.

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LINDA S. HALL, DIRECTOR  
DIVISION OF INSURANCE