

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900 / TDD: (907) 465-5437
FAX: (907) 269-7910

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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
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DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 02-07(b)) Suspension of Certificate of
) Authority No. F-575;
In the Matter of) Order under the Provisions of
VILLANOVA INSURANCE COMPANY) AS 21.09.150 (c)
NAIC NO. 19577)
)
)

WHEREAS, a Certificate of Authority to transact the
business of insurance in the State of Alaska was issued to
VILLANOVA INSURANCE COMPANY, domiciled in the Commonwealth
of Pennsylvania.

WHEREAS, the Commonwealth of Pennsylvania placed
VILLANOVA INSURANCE COMPANY under an Order of
Rehabilitation dated March 28, 2002.

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WHEREAS, the Certificate of Authority of **VILLANOVA INSURANCE COMPANY** to transact the business of insurance in the state of Alaska was suspended effective May 3, 2002, for a period of one year.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.150 (c) that Certificate of Authority No. F-575 issued to **VILLANOVA INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all its agents to act as agents of **VILLANOVA INSURANCE COMPANY** in this state.

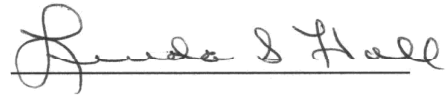
IT IS FURTHER ORDERED, that during the period of suspension, **VILLANOVA INSURANCE COMPANY** shall not solicit or write any new business in the State of Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

IT IS FURTHER ORDERED, that Certificate of Authority No. F-8054 will continue to be held in safekeeping by **VILLANOVA INSURANCE COMPANY** until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

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This Order is effective the 3rd day of May 2003
Dated this 2nd day of May 2003.



LINDA S. HALL, DIRECTOR
DIVISION OF INSURANCE