

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

**STATE OF ALASKA**  
**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF INSURANCE**  
550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. SR 94-08(j) ) Suspension of Certificate of  
 ) Authority No. F-1311;  
In the Matter of ) Order under the Provisions of  
**MONARCH LIFE INSURANCE** ) AS 21.09.150  
**COMPANY** )  
NAIC NO. 66265 )  
 )

---

**WHEREAS**, a Certificate of Authority to transact the  
business of insurance in the State of Alaska was issued to  
**MONARCH INSURANCE COMPANY**, domiciled in the Commonwealth of  
Massachusetts.

**WHEREAS**, the Supreme Court for Suffolk County,  
Commonwealth of Massachusetts, placed **MONARCH INSURANCE**  
**COMPANY** under permanent injunction in an order Appointing  
Permanent Receiver, dated July 27, 1994. The order

1 appointed the Commissioner of Insurance of the Commonwealth  
2 of Massachusetts as Permanent Receiver to rehabilitate the  
3 company and conserve its assets. The company remains in  
4 rehabilitation at present.

5  
6 **WHEREAS**, the Certificate of Authority of **MONARCH**  
7 **INSURANCE COMPANY** to transact the business of insurance in  
8 the state of Alaska was suspended effective July 28, 2002,  
9 for a period of one year.

10  
11 **IT IS HEREBY ORDERED**, pursuant to the provision of AS  
12 21.09.150 that Certificate of Authority No. F-1311 issued  
13 to **MONARCH INSURANCE COMPANY** to transact the business of  
14 insurance in the State of Alaska shall be suspended for a  
15 period of one year unless terminated sooner as permitted by  
16 statute. Pursuant to AS 21.09.160(b), this suspension  
17 shall automatically suspend the authority of all its agents  
18 to act as agents of **MONARCH INSURANCE COMPANY** in this  
19 state.

20  
21 **IT IS FURTHER ORDERED**, that during the period of  
22 suspension, **MONARCH INSURANCE COMPANY** shall not solicit or  
23 write any new business in the State of Alaska, but shall  
24 file its Annual Statement, pay fees and any taxes due as  
25 provided by AS 21.09.170(b).

26  
27 **IT IS FURTHER ORDERED**, that Certificate of Authority  
28 No. F-1311 will continue to be held in safekeeping by  
29 **MONARCH INSURANCE COMPANY** until such time as this Order of  
30 Suspension is replaced by an Order of Revocation or the  
Certificate of Authority is surrendered.