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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

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DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 02-09 (c)) Suspension of Certificate of
In the Matter of) Authority No. F- 1268;
FIRST CONTINENTAL LIFE) Order under the Provisions
& ACCIDENT INSURANCE) of AS 21.09.140 (a) (2)
COMPANY)
NAIC NO. 64696)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **FIRST CONTINENTAL LIFE &**
ACCIDENT INSURANCE COMPANY, domiciled in the State of Utah.

WHEREAS, the Certificate of Authority of **FIRST CONTINENTAL**
LIFE & ACCIDENT INSURANCE COMPANY to conduct the business of
insurance in the State of Alaska was suspended effective May 21, 2002 and the
suspension has continued to the present.

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WHEREAS, the 2003 Annual Statement for **FIRST CONTINENTAL LIFE & ACCIDENT INSURANCE COMPANY** shows that the company fails to meet the capital and surplus requirement of AS 21.09.070 for the kinds of insurance authorized.

WHEREAS, FIRST CONTINENTAL LIFE & ACCIDENT INSURANCE COMPANY's Certificate of Authority has been revoked in the states of Idaho, Nevada, Florida, Washington, Alabama, Wyoming and Kentucky.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No. F-1268 issued to **FIRST CONTINENTAL LIFE & ACCIDENT INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of **FIRST CONTINENTAL LIFE & ACCIDENT INSURANCE COMPANY** in this state.

IT IS FURTHER ORDERED, that during the period of the suspension, **FIRST CONTINENTAL LIFE & ACCIDENT INSURANCE COMPANY** shall not solicit or write any new business in the State of Alaska but shall file its Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

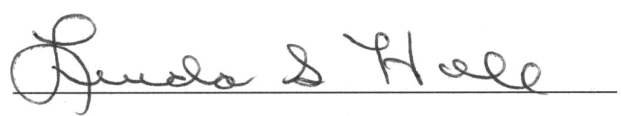
IT IS FURTHER ORDERED, that Certificate of Authority No. F-1268 will continue to be held in safekeeping by **FIRST CONTINENTAL LIFE &**

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ACCIDENT INSURANCE COMPANY until such time as this order is replaced
by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 21st day of May 2004

Dated this 12th day of May 2004.



LINDA S. HALL, DIRECTOR
DIVISION OF INSURANCE

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