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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 02-12 (c)) Revocation of Certificate of
) Authority No F-1525
In the Matter of) Order under the Provisions
LONDON PACIFIC LIFE &) Of AS 21.09.140 (a) (2)
ANNUITY COMPANY)
)
NAIC NO. 68934)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **LONDON PACIFIC LIFE & ANNUITY
COMPANY**, domiciled in the State of North Carolina.

WHEREAS, the Wake County Superior Court of North Carolina has placed
LONDON PACIFIC LIFE & ANNUITY COMPANY under an administrative
Order of Rehabilitation dated August 6, 2002 which continues to the present.

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WHEREAS, LONDON PACIFIC LIFE & ANNUITY COMPANY has failed to pay the 2004 and 2005 continuation fee by the due date as required by AS 21.09.130.

WHEREAS, the Certificate of Authority issued to **LONDON PACIFIC LIFE & ANNUITY COMPANY** to transact the business of insurance in the State of Alaska was suspended August 26, 2002, and that suspension continues to the present.

WHEREAS, the last annual statement received for **LONDON PACIFIC LIFE & ANNUITY COMPANY** being the 2002 Annual Statement shows that the company fails to meet the minimum capital and surplus requirements of AS 21.09.070 for the kinds of insurance authorized.

WHEREAS, LONDON PACIFIC LIFE & ANNUITY COMPANY'S Certificate of Authority has been revoked in the states of Alabama, South Carolina, Virginia, Wyoming, Kentucky, Ohio and Washington.

WHEREAS, AS 21.09.140 (a) (2) states that the director shall suspend or revoke an insurer's Certificate of Authority if the insurer no longer meets requirements for the authority granted, on account of the insurer becoming impaired or insolvent or otherwise.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No F- 1525 issued to **LONDON PACIFIC LIFE & ANNUITY COMPANY** to transact the business of insurance in the State of Alaska shall be revoked. Pursuant to AS 21.09.160 (b), this will automatically

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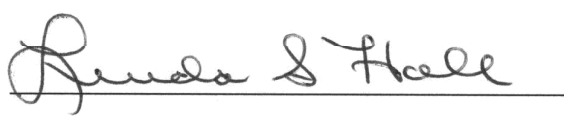
revoke the authority of all of its agents to act as agents of **LONDON
PACIFIC LIFE & ANNUITY COMPANY** in this state.

IT IS FURTHER ORDERED, that Certificate of Authority No. 1525 held
in safekeeping by **LONDON PACIFIC LIFE & ANNUITY COMPANY** shall
be returned to the Alaska Division of Insurance by September 17, 2004

This Order is effective the 26th day of August 2004.

Dated this 17th day of August 2004.

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LINDA S. HALL, DIRECTOR
DIVISION OF INSURANCE