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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501

Order No. SR 03-01(b)) Suspension of Certificate of
) Authority No F-970;
In the Matter of) Order under the Provisions
COMPASS INSURANCE) of AS 21.09.140 (a)(2)
COMPANY)
)
NAIC NO. 21989)
_____)

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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ANCHORAGE, ALASKA 99501
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **COMPASS INSURANCE COMPANY**,
domiciled in the State of New York.

WHEREAS, the 2003 Third Quarter Statement of **COMPASS**
INSURANCE COMPANY shows that the basic capital fails to meet the
requirements of AS 21.09.070.

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WHEREAS, COMPASS INSURANCE COMPANY is in a runoff status and is not writing new business.

WHEREAS, the Certificate of Authority of **COMPASS INSURANCE COMPANY** to transact the business of insurance in the State of Alaska was suspended effective March 20, 2003 for a period of one year.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a)(2) that Certificate of Authority No F- 970 issued to **COMPASS INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of **COMPASS INSURANCE COMPANY** in this state.

IT IS FURTHER ORDERED, that during the period of suspension, **COMPASS INSURANCE COMPANY** shall not solicit or write any new business in the State of Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

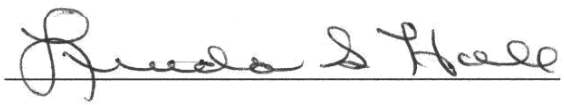
IT IS FURTHER ORDERED that Certificate of Authority No. F-970 will continue to be held in safekeeping by **COMPASS INSURANCE COMPANY**

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until such time as this Order of Suspension is replaced by an order of Revocation
or the Certificate of Authority is surrendered.

This Order is effective the 20th day of March 2004

Dated this 6th day of March 2004.



LINDA S. HALL, DIRECTOR
DIVISION OF INSURANCE

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