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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 91-11 (n)) Revocation of Certificate of
) Authority No F-1314;
In the Matter of) Order under the Provisions
PROTECTIVE NATIONAL) of AS 21.09.140 (a) (2)
INSURANCE COMPANY OF)
OMAHA)
NAIC NO. 20265)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **PROTECTIVE NATIONAL INSURANCE**
COMPANY OF OMAHA, domiciled in the State of Nebraska.

WHEREAS, the Certificate of Authority of **PROTECTIVE NATIONAL**
INSURANCE COMPANY OF OMAHA to transact the business of insurance

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1 in the State of Alaska was suspended effective September 13, 1991, for a period
2 of one year and that suspension has been continued to the present.
3

4
5 **WHEREAS**, on February 12, 2004, The District Court of Lancaster County,
6 Nebraska, placed **PROTECTIVE NATIONAL INSURANCE COMPANY OF**
7 **OMAHA** under an Order of Liquidation with a finding of insolvency.
8

9
10 **WHEREAS**, the last annual statement received for **PROTECTIVE**
11 **NATIONAL INSURANCE COMPANY OF OMAHA** being the 2002 Annual
12 Statement, showed that the company failed to meet the minimum Capital and
13 Surplus requirement of AS 21.09.070 for the lines of insurance authorized.
14

15
16 **IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140 (a)
17 (2) that Certificate of Authority No F- 1314 issued to **PROTECTIVE**
18 **NATIONAL INSURANCE COMPANY OF OMAHA** to transact the business
19 of insurance in the State of Alaska shall be revoked. Pursuant to AS 21.09.160
20 (b), this revocation shall automatically revoke the authority of all its agents to act
21 as agents of **PROTECTIVE NATIONAL INSURANCE COMPANY OF**
22 **OMAHA** in this state.
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26 **IT IS FURTHER ORDERED** that Certificate of Authority No. F-1314
27 held in safekeeping by **PROTECTIVE NATIONAL INSURANCE**
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COMPANY OF OMAHA shall be returned to the Alaska Division of Insurance
by March 31, 2004.

This Order is effective the 28th day of February 2004

Dated this 20th day of February 2004.



LINDA S. HALL, DIRECTOR
DIVISION OF INSURANCE

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