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CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE

550 W. 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501

Order No. SR 03-01(c) ) Suspension of Certificate of  
 ) Authority No F-970;  
In the Matter of ) Order under the Provisions  
 ) of AS 21.09.140 (a) (2)  
**COMPASS INSURANCE** )  
**COMPANY** )  
 )  
NAIC NO. 21989 )  
\_\_\_\_\_ )

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE  
550 W. 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501  
PHONE: (907) 269-7900

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **COMPASS INSURANCE COMPANY**,  
domiciled in the State of New York.

**WHEREAS**, the 2004 Annual Statement of **COMPASS INSURANCE**  
**COMPANY** shows that the basic capital fails to meet the requirements of AS  
21.09.070.

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**WHEREAS, COMPASS INSURANCE COMPANY** is in a runoff status and is not writing any new business.

**WHEREAS,** the Certificate of Authority of **COMPASS INSURANCE COMPANY** to transact the business of insurance in the State of Alaska was suspended effective March 20, 2003 for a period of one year and has been extended to the present.

**IT IS HEREBY ORDERED,** pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No. F- 970 issued to **COMPASS INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be suspended until such time as the insurer has returned to full compliance with Alaska statutes. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of **COMPASS INSURANCE COMPANY** in this state.


**IT IS FURTHER ORDERED,** that during the period of suspension, **COMPASS INSURANCE COMPANY** shall not solicit or write any new business in the State of Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

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**IT IS FURTHER ORDERED** that Certificate of Authority No. F-970 will continue to be held in safekeeping by **COMPASS INSURANCE COMPANY** until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 20th day of March 2005

Dated this 9<sup>th</sup> day of March 2005.



LINDA S. HALL, DIRECTOR  
DIVISION OF INSURANCE