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CERTIFIED MAIL RETURN RECEIPT REQUESTED

STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

550 WEST 7TH AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 06-02(a))	Suspension of Certificate of
)	Authority No. F-8023;
In the Matter of)	Order under the Provisions
VESTA INSURANCE)	of AS 21.09.150(c)
CORPORATION)	
NAIC NO. 42668)	
)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to VESTA INSURANCE CORPORATION, domiciled in the State of Texas.

WHEREAS, the District Court of Travis County, Texas, has placed

VESTA INSURANCE CORPORATION under an Order of Rehabilitation appointing the Insurance Commissioner of the State of Texas as receiver on June 28, 2006.

IT IS HEREBY ORDERED, pursuant to the provision of

AS 21.09.150(c) that Certificate of Authority No. F-8023 issued to VESTA

INSURANCE CORPORATION to transact the business of insurance in the

State of Alaska shall be suspended until such time as the insurer has returned to

full compliance with Alaska Statutes and all orders issued in its domestic state are

removed resulting in the insurer's return to good standing in its state of domicile.

Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the

authority of all of its agents to act as agents of VESTA INSURANCE

CORPORATION in this state.

IT IS FURTHER ORDERED, that during the period of the suspension,

VESTA INSURANCE CORPORATION shall not solicit or write any new

business in the State of Alaska but shall file its Annual Statement, pay fees and
any taxes due as provided by AS 21.09.170(b).

IT IS FURTHER ORDERED, that Certificate of Authority No. F-8023 will continue to be held in safekeeping by VESTA INSURANCE

CORPORATION until such time as this Order is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the day of August 2006

Dated this day of August 2006.

LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE