CERTIFIED MAIL

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\$50 W. 7th AVENUE SUI ANCHORAGE, ALASKA PHONE: (907) 269-7 505-7 5

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

 $550~\mathrm{W}.~7^{\mathrm{th}}$  AVENUE, SUITE 1560

ANCHORAGE, ALASKA 99501-3567

Order No. SR 08-01 (a)	)	Suspension of Certificate
In the Matter of	)	of Authority No. F-316;
CENTENNIAL INSURANCE	)	Order under the Provisions
COMPANY	)	Of AS 21.09.140 (a) (2)
	)	

WHEREAS, a Certificate of Authority to transact business of insurance in the State of Alaska was issued to, CENTENNIAL INSURANCE COMPANY, domiciled in the State of New York.

WHEREAS, the Annual Statement for the period ending December 31, 2007 filed under AS 21.85.080 shows that CENTENNIAL INSURANCE COMPANY, fails to meet the capital requirements of AS 21.09.070 for the kinds of insurance authorized.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a)
(2) that Certificate of Authority No. F-316, issued to CENTENNIAL

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INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of CENTENNIAL INSURANCE COMPANY in this state.

IT IS FURTHER ORDERED, that during the period of suspension,
CENTENNIAL INSURANCE COMPANY shall not solicit or write new
business in the State of Alaska, but shall file the annual statement, pay fees and
any taxes due as provided by AS 21.09.170(b).

IT IS FURTHER ORDERED, that Certificate of Authority No. F-316 will continue to be held in safekeeping by CENTENNIAL INSURANCE COMPANY.

This Order is effective the 2008 day of March 2008

Dated this 200 day of March 2008.

LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE