

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT

DIVISION OF INSURANCE  
550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. SR 09-02 (a) ) Suspension of Certificate  
In the Matter of ) of Authority No. F-68;  
**SYNCORA GUARANTEE INC.** ) Order under the Provisions  
NAIC NO. 20311 ) Of AS 21.09.140 (a) (2)  
\_\_\_\_\_ )

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **SYNCORA GUARANTEE INC.**, domiciled  
in the State of New York.

**WHEREAS**, the Annual Statement for the period ending December 31,  
2008, shows that **SYNCORA GUARANTEE INC.**, fails to meet the capital and  
surplus requirements of AS 21.09.070 for the kinds of insurance authorized.

**IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140

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ANCHORAGE, ALASKA 99513-3567  
PHONE: (907) 269-7900

1 (a) (2), that Certificate of Authority No. F-68 issued to **SYNCORA**  
2 **GUARANTEE INC.** to transact the business of insurance in the State of Alaska  
3 shall be suspended until such time as it has returned to full compliance with  
4 Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to  
5 AS 21.09.160 (b), this suspension shall automatically suspend the authority of all  
6 of its agents to act as agents of **SYNCORA GUARANTEE INC.** in this state.  
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10 **IT IS FURTHER ORDERED** that during the period of suspension,  
11 **SYNCORA GUARANTEE INC.** shall not solicit or write new business in the  
12 State of Alaska but shall file the annual statement, pay fees and any taxes due as  
13 provided by AS 21.09.170(b).  
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15  
16 **IT IS FURTHER ORDERED**, Certificate of Authority No. F-68 will  
17 continue to be held in safekeeping by **SYNCORA GUARANTEE INC.** until  
18 such time as this order is replaced by an Order of Revocation, the Certificate of  
19 Authority is surrendered or the Certificate of Authority expires.  
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21  
22 This Order is effective the 23<sup>rd</sup> day of March 2009

23  
24 Dated this 23<sup>rd</sup> day of March 2009.

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27 LINDA S. HALL, DIRECTOR  
28 DIVISION OF INSURANCE  
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