

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT

DIVISION OF INSURANCE  
550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. SR 10-09 (b) ) Revocation of Certificate  
In the Matter of ) of Authority No. F-8095;  
**PEGASUS INSURANCE** ) Order under the Provisions  
**COMPANY** ) Of AS 21.09.140 (a) (2) and  
NAIC NO. 38474 ) (3)  
\_\_\_\_\_ )

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **PEGASUS INSURANCE COMPANY**,  
domiciled in the State of Oklahoma.

**WHEREAS**, the 2010 Quarterly Statement as of March 31, 2010 shows that  
**PEGASUS INSURANCE COMPANY** fails to meet the basic capital  
requirement of AS 21.09.070 for the kinds of insurance authorized.

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550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99513-3567  
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1                   **WHEREAS**, the District Court of Oklahoma County, State of Oklahoma  
2 has placed **PEGASUS INSURANCE COMPANY** under an Order of Liquidation  
3 with a Finding of Insolvency appointing the Oklahoma Insurance Commissioner  
4 as receiver on August 12, 2010.  
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7                   **IT IS HEREBY ORDERED**, pursuant to the provisions of AS 21.09.140  
8 (a) (2) and (3), that Certificate of Authority No. F-8095 issued to **PEGASUS**  
9 **INSURANCE COMPANY** to transact the business of insurance in the State of  
10 Alaska shall be revoked. Pursuant to AS 21.09.160 (b), this revocation shall  
11 automatically revoke the authority of all of its agents to act as agents of  
12 **PEGASUS INSURANCE COMPANY** in this state.  
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16                   **IT IS FURTHER ORDERED** that Certificate of Authority No. F-8095  
17 held by **PEGASUS INSURANCE COMPANY** shall be returned to the Alaska  
18 Division of Insurance by September 13, 2010.  
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21                   This Order is effective the 18<sup>th</sup> day of August 2010  
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23                   Dated this 18<sup>th</sup> day of August 2010.  
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28                   LINDA S. HALL, DIRECTOR  
29                   DIVISION OF INSURANCE