## CERTIFIED MAIL RETURN RECEIPT REQUESTED

1510N OF INSURANCE
The AVENUE, SUITE 156
RAGE, ALASKA 99513-3;
HONE: (907) 269-7900

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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

STATE OF ALASKA

## DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

## DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

| Order No. SR 11-03 (a) | )  | Suspension of Certificate  |
|------------------------|----|----------------------------|
| In the Matter of       | )  | of Authority No. F-1070;   |
| PMI MORTGAGE INSURANCE | )  | Order under the Provisions |
| COMPANY                | )  | Of AS 21.09.140 (a) (3)    |
| NAIC NO. 27251         | )  |                            |
|                        | _) |                            |

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to PMI MORTGAGE INSURANCE COMPANY, domiciled in the State of Arizona.

WHEREAS, the State of Arizona, Department of Insurance has placed

PMI MORTGAGE INSURANCE COMPANY under an Order for Supervision

and Notice of Appeal of Rights on August 19, 2011 with a finding that PMI

MORTGAGE INSURANCE COMPANY is a hazard to its policyholders.

Under the order, the company was ordered to cease issuing new mortgage

commitments.

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IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.140

(a) (3), that Certificate of Authority No. F-1070 issued to PMI MORTGAGE

INSURANCE COMPANY to transact the business of insurance in the State of

Alaska shall be suspended until such time as it has returned to full compliance

with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant

to AS 21.09.160 (b), this suspension shall automatically suspend the authority of
all of its agents to act as agents of PMI MORTGAGE INSURANCE

COMPANY in this state.

IT IS FURTHER ORDERED that during this period of suspension, PMI MORTGAGE INSURANCE COMPANY shall continue to file the annual statement and pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-1070 will continue to be held in safekeeping by PMI MORTGAGE INSURANCE COMPANY until such time as this order is replaced by an Order of Revocation, the Certificate of Authority is surrendered or the Certificate of Authority expires.

This Order is effective the day of September 2011

Dated this day of September 2011.

LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE