

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE

550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. SR 16-05 (a) ) Suspension of Certificate  
In the Matter of ) of Authority No. F-10880;  
**PRESERVER INSURANCE** ) Order under the Provisions  
**COMPANY** ) Of AS 21.09.140(a)(2) and AS  
NAIC NO. 15586 ) 21.09.200(a)

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **PRESERVER INSURANCE COMPANY**,  
domiciled in the State of New Jersey.

**WHEREAS**, on July 28, 2016, the Superior Court of the State of California  
City and County of San Francisco placed **CASTLEPOINT NATIONAL**  
**INSURANCE COMPANY** under an Order of Conservation and Liquidation  
Plan naming Insurance Commissioner, Dave Jones as Conservator, as it had  
reasonable cause to believe that further transaction of business by the company  
would be hazardous to its policyholders, creditors and the public good. For all

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ANCHORAGE, ALASKA 99513-3567  
PHONE: (907) 269-7900

1 purposes of the Order, **CASTLEPOINT NATIONAL INSURANCE**  
2 **COMPANY** as the survivor of merger with **PRESERVER INSURANCE**  
3 **COMPANY** was deemed to include the predecessor entity under its pre-merger  
4 name.  
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7 **WHEREAS, PRESERVER INSURANCE COMPANY** has failed to file  
8 the 2015 Annual Statement by the March 2016 due date as required by AS  
9 21.09.200(a).  
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12 **IT IS HEREBY ORDERED**, pursuant to the provisions of AS 21.09.140  
13 (a) (2) and AS 21.09.200(e), that Certificate of Authority No. F-10880 issued to  
14 **PRESERVER INSURANCE COMPANY** to transact the business of insurance  
15 in the State of Alaska shall be suspended until such time as it has returned to full  
16 compliance with Alaska Statutes unless terminated sooner as permitted by  
17 statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically  
18 suspend the authority of all of its agents to act as agents of **PRESERVER**  
19 **INSURANCE COMPANY**.  
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22 **IT IS FURTHER ORDERED** that during this period of suspension,  
23 **PRESERVER INSURANCE COMPANY** shall continue to file the annual  
24 statement and pay fees and any taxes due as provided by AS 21.09.170 (b) and to  
25 service its outstanding business in force in this state.  
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1                   **IT IS FURTHER ORDERED** that Certificate of Authority No. F-10880  
2 will continue to be held in safekeeping by **PRESERVER INSURANCE**  
3 **COMPANY** until such time as this order is replaced by an Order of Revocation,  
4 the Certificate of Authority is surrendered or the Certificate of Authority expires.  
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7                   This Order is effective the 2<sup>nd</sup> day of August 2016  
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9                   Dated this 2<sup>nd</sup> day of August 2016.  
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13                   LORI WING-HEIER, DIRECTOR  
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15                   DIVISION OF INSURANCE  
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