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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
ALASKAN GENERAL INSURANCE)
AGENCY, LLC,)
)
Licensee.)
_____)

Case No. D 13-09

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Alaskan General Insurance Agency, LLC (AGIA), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

A. AGIA holds surplus lines broker and firm insurance producer license #18125.

B. Under AS 21.06.130, the division performed a limited and targeted premium tax audit of AGIA covering the period of January 1, 2011 through December 31, 2012. The audit was completed and a report and order approving the report were issued May 31, 2013 under number TA 13-02. Both were sent to AGIA on June 7, 2013.

C. The audit report identified five violations of AS 21.34 that are within the control of AGIA to correct in order to comply with Alaska insurance laws.

D. The violations of AS 21.34 subject AGIA to civil penalties under AS 21.34.230.

II. TERMS OF SETTLEMENT

1. The division agrees that any future audit performed on AGIA related

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910
TDD: (907) 465-5437

1 hereto will cover calendar years starting with 2014 or later but not any year before 2014.

2 2. AGIA agrees to pay a civil penalty under AS 21.34.230 in the amount of
3 \$10,000, with \$5,000 suspended. The unsuspended penalty is payable within three months
4 from the time that AGIA is notified that the director has signed the order approving this
5 agreement.

6 3. In the event AGIA violates the Alaska insurance laws during the next
7 two calendar years (2014 and 2015), the suspended portion of the penalty referenced in
8 paragraph 2 will be reinstated. AGIA also will be subject to any and all sanctions authorized by
9 the insurance laws including imposition of additional penalties.
10

11 4. By signing this agreement, AGIA understands and agrees that any failure
12 to comply with the terms of this agreement may be grounds to revoke, suspend, or non-renew
13 Alaska surplus lines broker and firm insurance producer license #18125.

14 5. AGIA understands that this agreement is not binding on the parties
15 unless and until the director signs the order approving the agreement.
16

17 DATED: 8/19/13

DIVISION OF INSURANCE

18
19 By: Rebecca Nesheim
20 Rebecca Nesheim
21 Tax Auditor

22 DATED: 8/12/2013

ALASKAN GENERAL INSURANCE
23 AGENCY, LLC

24
25 By: George L. Chamblee
26 George L. Chamblee
Compliance Officer

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Approved as to form and content:

DATED: 8/28/13

MICHAEL C. GERAGHTY
ATTORNEY GENERAL

By:  FOR _____
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 28th day of August, 2013.


Bret S. Kolb
Director

I hereby certify that a copy of the document(s) listed below was distributed to the below listed parties and files by mail or by personal delivery. The original document has been forwarded to the Juneau office of the Division of Insurance for official filing.

Stipulated Agreement and Order signed by the Director of Insurance on August 28, 2013 in Case No. D 13-09, In the Matter of Alaskan General Insurance Agency, LLC, Licensee.

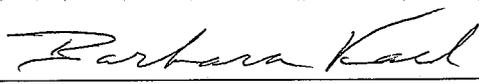
Nathaniel B. Atwood
Assistant Attorney General
Department of Law

Rebecca Nesheim
Tax Auditor
Division of Insurance

George L. Chamblee
Compliance Officer
Alaskan General Insurance Agency, LLC
1400 West Benson Blvd., #500
Anchorage, AK 99503
(Certified mail)

Linda Brunette
Program Coordinator
Division of Insurance

Dated: August 29, 2013, in Anchorage, Alaska.



Barbara Karl