## **Reinstate an Expired License**

**Reinstate a license online or submit a paper renewal.** An extra \$50 paper processing fee applies when you submit a paper application that could be submitted online.

## Online

- 1. Apply for license on <u>www.nipr.com</u>. Select **New License** application.
- 2. Pay the renewal fee and late renewal penalty online.
- 3. Submit the appropriate <u>Business Transaction Form</u>.

#### Paper

- 1. Submit a <u>renewal application form</u> with all necessary requirements.
- 2. Include the renewal fee, late renewal penalty, and **\$50 paper processing fee** if applicable.
- 3. Submit the appropriate <u>Business Transaction Form</u>.

## **Resident License**

- If you do not reinstate a <u>resident license</u> within a year of expiration, you will need to retake your exam(s) and submit a new fingerprint card.
- If you didn't complete <u>continuing education</u> requirements before your license expired, you are required to complete them before reinstating your license.

## **Renewal Fee**

Insurance Producer (Any Lines) Independent Adjuster Reinsurance Intermediary Manager/Broker Managing General Agent Limited Lines	\$75
Viatical Settlement Broker/Representative	\$100
Surplus Lines Broker Third Party Administrator	\$300

#### **Late Renewal Penalty**

1 to 60 days after license expires	\$100
61 days + after license expires	\$200

#### **Questions?**

• Contact a Licensing Examiner

# **Business Transaction Form for Producers**

I certify, under penalty of perjury, that (complete A. or B.) A. Expired License (choose one) B. New License (choose one) O From License Expiration Date: \_\_\_\_\_\_ to Present Date:\* \_\_\_\_\_, O I have not transacted the business of insurance relative to an Alaska I have not transacted the business of insurance relative to an Alaska risk. I understand business cannot be transacted without a license. risk under the authority granted me by Alaska License #\_\_\_\_ O The following is a complete and accurate list of all Alaska insurance I understand business cannot be transacted without a license. transactions that took place before the Alaska insurance license was \*Must be the date you and notary sign this form. issued. The Division will accept a digital notary stamp. O The following is a complete and accurate list of Alaska insurance transactions that took place after License Expiration Date: and prior to the reinstatement of Alaska License # \_\_\_\_\_\_.

	No.	Date of Transaction	Date Policy Issued	Policy No.	Alaska Insured Name and Address	Insurer Name and Address	Premium Amount	Commission/ Salary (indicate which)	Fee for Service/ Broker Fee
	1								
	2								
	3								
If necessary, attach a separate page. <b>Any attachment must be notarized.</b> Total									

Dated at	_, this	day o		/ _	·	
City, State			Month		Year	
Licensee / Compliance Officer Signature			Pri	nted N	lame	
SUBSCRIBED AND SWORN to before me thi	s <u> </u>	of			at	
			Month	Year		City, State
Notary Signature			(NOTARY SEA	L)		
My commission expires						