## SUPPLEMENTAL NOTICE clarifying the NOTICE OF PROPOSED CHANGES TO ESTABLISH A REINSURANCE PROGRAM TO REINSURE HIGH RISK RESIDENTS OF THIS STATE IN THE REGULATIONS OF THE DIVISION OF INSURANCE

## BRIEF DESCRIPTION

The Alaska Division of Insurance proposes to change regulations to establish the Alaska Reinsurance Program to reinsure high risk residents of this state. The regulations specify the covered conditions eligible for payment through the reinsurance program and provide for the Alaska Comprehensive Health Insurance Association to implement and administer the program under the proposed regulations and a plan of operation.

The Alaska Division of Insurance proposes to adopt regulation changes in Title 3 of the Alaska Administrative Code dealing with a reinsurance program to reinsure high risk residents of this state.

This SUPPLEMENTAL NOTICE is being issued to clarify information in the NOTICE OF PROPOSED REGULATIONS published September 21. 2016. The substance of the September 21. 2016 NOTICE OF PROPOSED REGULATIONS is incorporated as part of this SUPPLEMENTAL NOTICE except that the line on fiscal information is corrected to read: "The proposed regulation changes are not expected to require an increased appropriation."

You may comment on the proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to the Division of Insurance; Attention: Sarah Bailey; P.O. Box 110805; Juneau, AK 99811-0805; by e-mail to <a href="mailto-sarah.bailey@alaska.gov">sarah.bailey@alaska.gov</a>; or by fax to (907) 465-3422. Comments may also be submitted through the Alaska Online Public Notice System at <a href="http://aws.state.ak.us/OnlinePublicNotices">http://aws.state.ak.us/OnlinePublicNotices</a>. All comments must be received no later than 5:00 p.m., October 21, 2016.

Oral or written comments also may be submitted at a hearing to be held on October 21, 2016 in Conference Room B on the ninth floor of the State Office Building, located at 333 Willoughby Ave., Juneau, Alaska. The hearing will be held from 10:30 a.m. to 11:30 a.m. and might be extended to accommodate those present before 11:30 a.m. who did not have an opportunity to comment. If you are unable to attend the meeting in person and would like to participate by teleconference, please call 1-800-315-6338 and enter the access code 42070 followed by #.

You may submit written questions relevant to the proposed action to the Division of Insurance; Attention: Sarah Bailey; P.O. Box 110805, Juneau, AK 99811-0805 or by e-mail to <a href="mailto:sarah.bailey@alaska.gov">sarah.bailey@alaska.gov</a>. The questions must be received at least 10 days before the end of the public comment period. The division will aggregate its response to substantially similar questions and make the questions and responses available on the division's website at <a href="https://www.commerce.alaska.gov/web/ins/HearingsMeetingsandNotices.aspx">https://www.commerce.alaska.gov/web/ins/HearingsMeetingsandNotices.aspx</a> and on the Alaska Online Public Notice System. The division may, but is not required to, answer written questions received after the 10-day cut-off date and before the end of the comment period.

If you are a person with a disability who needs a special accommodation in order to participate in the process, please contact Laura Watson at <a href="mailto:laura.watson@alaska.gov">laura.watson@alaska.gov</a> or (907) 465-2597 or TDD (907) 465-5437 no later than October 11, 2016 to ensure that any necessary accommodations can be provided.

A copy of the proposed regulation changes is available on the division's website at <a href="https://www.commerce.alaska.gov/web/ins/HearingsMeetingsandNotices.aspx">https://www.commerce.alaska.gov/web/ins/HearingsMeetingsandNotices.aspx</a>, on the Alaska Online Public Notice System, by contacting Sarah Bailey at <a href="mailto:sarah.bailey@alaska.gov">sarah.bailey@alaska.gov</a>, or by calling (907) 269-7900 in Anchorage or (907) 465-2515 in Juneau.

After the public comment period ends, the Division of Insurance will either adopt the proposed regulation changes or other provisions dealing with the same subject, without further notice, or decide to take no action. The language of the final regulation may be different from that of the proposed regulation. YOU SHOULD COMMENT DURING THE TIME ALLOWED IF YOUR INTERESTS COULD BE AFFECTED. Written comments received are public records and are subject to public inspection.

Statutory Authority: AS 21.06.090; AS 21.55.040; AS 21.55.400

Statutes Being Implemented, Interpreted, or Made Specific: AS 21.07.250; AS 21.42.599;

AS 21.51.500; AS 21.54.500; 21.55.220.

**Fiscal Information:** The proposed regulation changes are not expected to require an increased appropriation.

DATE: September 22, 2016.

Lori Wing-Heier Director of Insurance