



STATE OF ALASKA  
DEPARTMENT OF  
**COMMERCE**  
COMMUNITY AND  
ECONOMIC DEVELOPMENT

Division of Insurance

*Sean Parnell, Governor*  
*Susan K. Bell, Commissioner*  
*Linda S. Hall, Director*

## NOTICE REGARDING CHANGES IN LICENSING TYPES AND FEES

The enactment of SCS CSHB 164 (L&C), effective July 1, 2011, eliminated the individual in a firm and compliance officer in the firm license types and generally streamlined the insurance license structure. To implement the new law, the division prepared regulations that adjust license types, modify license fees for initial license and renewal applications, and amend license requirements for viatical licensees. **The regulation changes are effective October 13, 2011.**

The new regulations

- Eliminate the requirement that the division notify the firm, designated responsible producer (compliance officer) or individuals licensed in affiliation with the firm when the firm or compliance officer's license lapses;
- Require employment contracts for viatical settlement representatives, brokers, and providers that are consistent with statutory changes for other licensees;
- Incorporate a flat fee license schedule as follows:
  - \$75 for resident or nonresident individuals or firms for any line of authority for a producer, adjuster, limited lines producer, managing general agent, or reinsurance intermediary manager or broker;
  - \$100 for resident or nonresident viatical settlement representative or broker;
  - \$300 for resident or nonresident individuals or firms, for a surplus lines broker, third party administrator, or viatical settlement provider;
- Eliminate license fees for license types that no longer exist;
- Eliminate proration of initial license application fees;
- Eliminate amendment fees to update a license throughout the license cycle, unless the person is adding an additional class of authority (e.g. producer, surplus lines, limited, etc.);
- Charge an application fee for persons that file an application seeking exemption from licensure for the managing general agent, reinsurance intermediary manager or broker, or registration as a third party administrator;
- Require an additional \$50 processing fee for any person that files a paper application when the filing is able to be submitted electronically. The division's Bulletin B 09-04 at <http://www.dced.state.ak.us/insurance/Insurance/programs/Consumers/Bulletins/2009/B09-04.pdf> identifies what types of filings can occur electronically through the National Insurance Producer Registry (NIPR).

### General Business Rules or Information for Applying via NIPR

Due to legislative and fee changes, business rules with the National Insurance Producer Registry (NIPR) have been updated and implemented. The division will offer only individual and business entity (firm) license types. The individual designated as the firm's responsible producer (compliance officer) must file a separate individual application concurrent with the firm application filing.

Please thoroughly review Alaska's state specific requirements on the NIPR website ([www.nipr.com](http://www.nipr.com)) before completing an electronic application. In instances that require the applicant to file additional documentation as a result of an affirmative response to the background questions, the filing should be submitted in the NIPR Attachments Warehouse to expedite the processing of the application.

Most licensees, with the exception of some firms, have been assigned a national producer license number (NPN). A licensee may find the national producer license number (NPN) by searching the producer licensing records at <http://www.commerce.state.ak.us/insurance/apps/producersearch/InsLicStart.cfm>. The NPN is referenced as "Producer Number."

If you have any questions regarding this notice, please contact the Licensing Section at (907) 465-2515 or by e-mail at [insurance@alaska.gov](mailto:insurance@alaska.gov).