

**STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE**

**STOP LOSS POLICY FORM CHECKLIST  
(NAIC Product Code: H12)**

<b>REVIEW REQUIREMENTS</b>	<b>REFERENCE</b>	<b>COMMENTS</b>	<b>FORM &amp; Page #'s</b>
Required Provisions	<a href="#">AS 21.42.140</a>		
Entire Contract	<a href="#">AS 21.42.150</a>		
Contents	<a href="#">AS 21.42.160</a>		
Additional Contents	<a href="#">AS 21.42.170</a>		
Misrepresentation	<a href="#">AS 21.36.030</a>		
Charter, By-Laws	<a href="#">AS 21.42.180</a>		
Execution	<a href="#">AS 21.42.190</a>		
Non-complying	<a href="#">AS 21.42.220</a>		
Construction	<a href="#">AS 21.42.230</a>		
Stop Loss Defined	<a href="#">AS 21.12.050</a> <a href="#">AS 21.42.145(a)(4)</a>	Stop loss insurance means insurance purchased by a self-insured employer to cover benefits the employer incurs in excess of a preset limit. Stop loss is regulated as health insurance. May not directly cover health care expenses of an individual.	
Individual Attachment Point	<a href="#">AS 21.42.145(a)(1)</a>	Not lower than \$10,000.	
Aggregate Attachment Point for Small Employer	<a href="#">AS 21.42.145(a)(2)</a>		
Aggregate Attachment Point for Large Employer	<a href="#">AS 21.42.145(a)(3)</a>		
Policy Definitions	<a href="#">AS 21.42.130</a> , <a href="#">AS 21.36</a>	Stop loss policy definitions and terminology must be consistent with the insured plan.	
Medical Necessity	<a href="#">AS 21.42.130</a> , <a href="#">AS 21.36</a>	Determined by employer health plan.	
Discretionary Language	<a href="#">AS 21.36</a> , <a href="#">AS 21.42.130</a>	A contract may not assert exclusive or discretionary authority to interpret contractual provisions.	
Arbitration	<a href="#">AS 21.42.130</a> , <a href="#">AS 21.42.392(e)</a>	Venue must be in place of insured's residence and method of arbitration and source of information on the arbitration process must be provided to the insured.	
Terrorism Exclusions	<a href="#">AS 21.36</a> , <a href="#">AS 21.45.250(2)</a>	Terrorism and terrorism-related exclusions are prohibited.	
Applications	<a href="#">AS 21.42.110</a>	Applications must state that information provided by the applicant are representations and not warranties.	
Discharge	<a href="#">AS 21.42.280</a>		
Unfair Claim Practices	<a href="#">AS 21.36.125</a>		
Disapproval of Forms	<a href="#">AS 21.42.130</a>		