

1 STATE OF ALASKA

2 DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

3 DIVISION OF BANKING AND SECURITIES

4 P.O. BOX 110807

5 JUNEAU, ALASKA 99811-0807

6 In the Matter of:)

7 Credit Union 1)

ALASKA ORDER #12-B-2

8 _____
9 ORDER

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11 Pursuant to AS 06.01.020, the Department of Commerce, Community, and Economic
12 Development, Division of Banking and Securities finds that the exercise of the power conferred
13 below and the limitation imposed below (1) serve the public convenience and advantage and (2)
14 equalize and maintain the quality of competition between state financial institutions and federally
15 chartered financial institutions.

16 NOW THEREFORE IT IS ORDERED that, effective June 6, 2012, notwithstanding
17 AS 06.45.060(5)(A)(vi), Credit Union 1 may charge a rate of interest on loans subject to the
18 same limitations imposed on federal credit unions as authorized at 12 U.S.C. § 1757 (5)(A)(vi).

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20 Issued at Anchorage, Alaska, on the 6th day of June, 2012.

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23 Lorie L. Hovanec, Director

24 Division of Banking and Securities
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