STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF BANKING AND SECURITIES

P.O. BOX 110807

JUNEAU, ALASKA 99811-0807

In the Matter of: )                 )
Credit Union 1 )                 )

ALASKA ORDER #12-B-2

ORDER

Pursuant to AS 06.01.020, the Department of Commerce, Community, and Economic Development, Division of Banking and Securities finds that the exercise of the power conferred below and the limitation imposed below (1) serve the public convenience and advantage and (2) equalize and maintain the quality of competition between state financial institutions and federally chartered financial institutions.

NOW THEREFORE IT IS ORDERED that, effective June 6, 2012, notwithstanding AS 06.45.060(5)(A)(vi), Credit Union 1 may charge a rate of interest on loans subject to the same limitations imposed on federal credit unions as authorized at 12 U.S.C. § 1757 (5)(A)(vi).

Issued at Anchorage, Alaska, on the 6th day of June, 2012.

Lorie L. Hovanec, Director
Division of Banking and Securities