

2006 OVERVIEW OF PAYDAY LENDING IN ALASKA

- In 2006, 13 companies were licensed to conduct a payday loan business in Alaska.
- These 13 companies represented 31 licensed offices.
- 14,648 Alaskans received payday loans totaling \$21,600,000.
- The average payday loan was \$382.00.
- On average, each customer entered into four payday loans in 2006.
- The geographic distribution of loans in the state in 2006 is as follows:

Location	Market Share	Loan Volume
Anchorage/Eagle River	47.23%	\$10,193,843
Fairbanks	17.80%	\$3,841,336
Other Alaska	28.77%	\$6,208,707
Internet	6.20%	\$1,337,417

