

1 currency;

2 b. eT shall not state, imply, or infer that it is licensed by the division to
3 transmit virtual currency;

4 c. Whenever and wherever eT discloses that it holds an Alaska money
5 transmission license, it must also disclose the license has not been issued for eT to transmit
6 virtual currency, using the following disclosure: Please note that this license does not cover the
7 transmission of virtual currency.

8 eT understands and agrees that eT's failure to comply with the terms of the limited
9 license agreement shall be deemed to be a violation of the Alaska Uniform Money Services Act
10 (AS 06.55 et seq) and may lead to formal administrative action, which may include, but not be
11 limited to license revocation or suspension and/or civil penalties under AS 06.55.605.

12 eT understands that this Agreement is a public document and will be posted on the
13 Division's website.

14 Signing for the Division:

15
16 /s/ Patrice Walsh

November 19, 2018
Date

17 BY: Patrice Walsh, Acting Director
18 Division of Banking and Securities

19 Signing for eToro USA LLC:

20 /s/ Guy Hirsch
21 Guy Hirsch,
22 Managing Director,
23 eToro USA LLC

November 7, 2018
Date

23 Contact Person:
24 Tom Stevens
Financial Registration
Examiner (907) 465-5448