

# Alaska Uniform Money Services Act Bond Form

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Bond # \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS, that \_\_\_\_\_,  
duly authorized to do business in the State of Alaska and having its principal place of business in the City of \_\_\_\_\_, State of \_\_\_\_\_, as Principal, and \_\_\_\_\_, and having its principal place of business in the City of \_\_\_\_\_, State of \_\_\_\_\_, who is duly authorized to engage in business in Alaska as Surety, are both held and firmly bound unto the STATE OF ALASKA in the full penal sum of \_\_\_\_\_ DOLLARS (\$\_\_\_\_\_)<sup>1</sup> lawful money of the United State, for payment of which, well and truly to be made, we hereby bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

This obligation secures the faithful performance of the obligations of the principal as the money transmission licensee, including its officers, individuals, employees, and authorized delegates with respect to the Uniform Money Services Act, AS 06.55 and 3 AAC 13.010 – 3 AAC 13.090, as defined by 13 AAC 13.030(a).

If the principal fully conforms to and abides by the provisions of the said Act and of all rules and regulations lawfully made by the licensing official thereunder and will pay to the State of Alaska and to any person or persons who may have a cause of action against the obligor of said bond under the provision of said Act any and all moneys that may become due or owing to the State or to such person or persons from said obligor under and by virtue of the provisions of this Act, then this obligation shall be null and void, otherwise to remain in full force and effect.

This bond may be cancelled by the surety on 30 days of written notice to the Director, Division of Banking and Securities, 333 Willoughby Ave., 9<sup>th</sup> Floor, Juneau, AK 99801. Provided, however, such notice shall not affect any liability arising prior to the effective date of cancellation of this bond and the PRINCIPAL and SUREY shall be and remain liable for a period of five (5) years from the date of cancellation.

PROVIDED, that the total liability hereunder for all causes of action arising during the period for which this bond is written shall not exceed the principal sum of this bond.

<sup>1</sup> To satisfy the security requirement of AS 06.55.104, the bond must be in the amount of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00) with an additional FIVE THOUSAND DOLLARS (\$5,000.00) for each location where money transmission and/or currency exchange services are to be offered, not to exceed the sum of ONE HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$125,000.00)

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IN WITNESS WHEREOF, the said principal has hereunto set her/his hand and seal, and the said Surety has caused these presents to be signed and its corporate seal to be hereunto affixed the day and year first above written.

Signed, sealed, and dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

SEAL

By: Principal: \_\_\_\_\_

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

SEAL

By: Surety: \_\_\_\_\_

Signature: \_\_\_\_\_

Attorney-In-Fact: \_\_\_\_\_