STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the matter of:  
Justin L. Harris  
NMLS #AK289494  
Respondent.

ORDER NO: 18-135-C
ORDER IMPOSING CIVIL PENALTIES AND CONSENT TO ORDER

The Department of Commerce, Community, and Economic Development, Division of Banking and Securities ("Department") has conducted an examination of the business activities of Justin L. Harris ("Respondent") and has determined that Respondent violated certain provisions of AS 06.60 et seq. (the Alaska Secure and Fair Enforcement for Mortgage Licensing Act of 2010 – the "Alaska SAFE Act").

Respondent agrees that the Department has jurisdiction over the Respondent and this matter pursuant to the Alaska SAFE Act.

Respondent wishes to resolve and settle this matter with the Department. As evidenced by the authorized signature on this Order, Respondent consents to the entry of this Order imposing civil penalties based on the Conclusions of Law and Order. Respondent waives his right to a hearing under AS 44.62 et seq. (the Alaska Administrative Procedure Act) and the Alaska SAFE Act.

I. FACTS

1. First Rate Financial, LLC ("First Rate") is an Alaska limited liability company, entity number 95447, with its principal place of business located at 3030 Denali Street #9,
Anchorage, Alaska 99503. On February 27, 2009, the Department issued an Alaska Mortgage Broker/Lender license to First Rate. The unique identifier assigned to First Rate by the Nationwide Multistate Licensing System & Registry (NMLS) is AK184451. The unique identifier assigned to Respondent by NMLS is 289494. The Department issued Mortgage Loan Originator (MLO) number AK289494 to Respondent on June 30, 2011.

2. On March 10, 2014, the Department conducted an examination ("First Examination") of First Rate and its MLOs. At the time of the First Examination, Respondent was an MLO who was sponsored by First Rate.

3. During the First Examination, the Department conducted an advertising and loan file review. The Department found that Respondent maintained one on-line advertisement that did not display either his or First Rate’s unique identifier.

4. On January 2, 2018, the Department conducted a second examination ("Second Examination") of First Rate and its MLOs. At the time of the Second Examination, Respondent was an MLO who was sponsored by First Rate. During the Second Examination, the Department found that Respondent maintained one on-line advertisement that did not display his unique identifier.

5. A person operating as an MLO must clearly and conspicuously display the unique identifier assigned to the person by the NMLS on all advertisements, including websites.

II. CONCLUSIONS OF LAW

1. Respondent violated AS 06.60.325 and 3 AAC 14.510(2) by failing to clearly and conspicuously display his unique identifier in the on-line advertisement found during the second examination.

2. Respondent is subject to a civil penalty under AS 06.60.420 for violating AS 06.60.325 and 3 AAC 14.510(2).
III. ORDER

Pursuant to the Alaska SAFE Act and on the basis of the Findings of Fact, Conclusions of Law, and Respondents’ consent to the entry of this Order, the Department ORDERS Respondent to:

1. Pay a civil penalty of $500. This amount was calculated at $500 for Respondent’s advertisement found during the Second Examination that did not clearly and conspicuously display his unique identifier.

2. Comply with all provisions of the Alaska SAFE Act and associated regulations. This Order is publicly disclosable and is reportable to the NMLS.

IT IS SO ORDERED.

Julie Anderson, Commissioner
Department of Commerce, Community and Economic Development

2/22/2019

/s/ Patrice Walsh
Patrice Walsh, Director
Division of Banking and Securities
Consent to Entry of Order

Justin L. Harris

I, Justin L. Harris, hereby acknowledge that I have read the foregoing Consent Order, I am aware of the right to a hearing and appeal in this matter, and have waived the same.

I admit to the jurisdiction of the Department of Commerce, Community and Economic Development, Division of Banking and Securities (“Department”) and further consent to entry of this Order by the Department as settlement of the issues contained in this Order. I admit to violation of the Alaska SAFE Act.

I understand that the Department reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Alaska SAFE Act, and that I will fully comply with the terms and conditions of this Order, the Alaska SAFE Act and associated regulations.
I enter into this Order voluntarily and understand that this Order is a public document and is reportable to the NMLS.

2/13/19
Date

/s/ Justin L. Harris
Justin L. Harris

SUBSCRIBED AND SWORN TO before me this 13th day of February, 2019 at

Anchorage, Alaska

/s/ Shana Ackles
Shana Ackles

Notary Public in and for Alaska

Notary Printed Name
My commission expires: 3/5/22