STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF BANKING AND SECURITIES

P.O. BOX 110807

JUNEAU, ALASKA 99811-0807

In the Matter of: ) ALASKA ORDER #09-B-1
Credit Union 1 )

ORDER

Pursuant to AS 06.01.020, the Department finds that the exercise of the following power and the imposition of the limitation will (1) serve the public convenience and advantage; and (2) equalize and maintain the quality of competition between state financial institutions and federally chartered financial institutions.

NOW THEREFORE, IT IS ORDERED, that Credit Union 1, notwithstanding AS 06.45.060(5)(A)(i), is authorized to make loans to its members on the same terms, and subject to the same limitations as federal credit unions as authorized at 12 CFR 701.21(f) (3).

Issued at Anchorage, AK on the 23rd day of November, 2009.

Lorie L. Hovanec, Director
Division of Banking and Securities