



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT

Sean Parnell, Governor
Susan K. Bell, Commissioner
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Division of Banking and Securities • Securities

To: All Mortgage Brokers and Lenders
All Mortgage Loan Originators

From: State of Alaska Division of Banking & Securities

Subject: Alaska State Testing Certification to NMLS

Date: August 13, 2010

This memorandum outlines the process the department will be using to certify to the Nationwide Mortgage Licensing System (NMLS) Mortgage Loan Originators (MLOs) who have passed the Alaska state competency test.

On November 5, 2010 the Alaska state test will now be administered through NMLS. MLOs that have taken and passed the state test before November 5, 2010 will be certified by the department to NMLS, and will **not** have to take the new state test. MLOs that have not passed the current state test before November 5, 2010 will be required to complete the Alaska state test component through NMLS. Please be advised the MLOs must still pass the National Test through NMLS.

Certification

The department will submit the first certification for download to NMLS on September 1, 2010. This will include all MLOs who have passed the current state test. NMLS will process the certification download within approximately one week. This will generate an email to the MLO, and the sponsoring company, that the MLO's record has been certified for the Alaska state test component. The MLO must log into NMLS and pay the certification processing fee. The fee cannot be paid by the company. The fee is \$5.00 and being charged by NMLS to process the record. Once the fee is paid the MLOs record in NMLS is updated to reflect that they are "State Test Compliant" with Alaska. The certification process is not complete until the processing fee is paid. **FAILURE TO PAY THE PROCESSING FEE WILL AFFECT THE MLO'S ABILITY TO RENEW THEIR LICENSE.**

Resources

The NMLS website provides a detailed explanation and help links on the certification process under "Popular Links – Certification of Testing and Education." The NMLS website is www.mortgage.nationwidelicencingsystem.org/. You may also contact the NMLS call center for assistance at 240-386-4444.

The department's website also provides information on the certification process and provides a link to the NMLS website. The department's website is www.commerce.state.ak.us/occ/mortgagelicensing/.

If you have any question please call the department at (907) 269-4594.