

Premium Finance Business in Alaska as of December 31, 2010

WHO: In 2010 there were 24 licensees under the Alaska Premium Finance Act (AS 06.40)

WHAT: 2010 loan volume was \$67,905,153, a significant increase compared to the prior year. 99.80 percent of all loans financed were for commercial purposes.

WHERE: Twenty-two (22) out of twenty-four (24) licensees are located outside the state of Alaska.

WHEN: The division conducts examinations of licensees at least once every 18 months.

HOW: Premium finance companies provide financing terms for insurance premiums.

