



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT

Office of the Commissioner

Sarah Palin, Governor
Emil Notti, Commissioner

For Immediate Release
March 17, 2008
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(Juneau) Lorie Hovanec has been appointed to serve as the Director of the Division of Banking and Securities for the Department of Commerce, Community and Economic Development by Commissioner Emil Notti.

Ms. Hovanec was most recently employed as Vice President at Wells Fargo Alaska Trust Company. Lorie has a broad background which includes a law degree, experience in the insurance industry, experience as an instructor, and as a corporate fiduciary. She holds two bachelor degrees from the University of Alaska Anchorage, one in Anthropology with an emphasis in Alaska Native cultures and one in Foreign Language with an Education minor. She earned her Juris Doctorate from Willamette University College of Law.

For 32 years, she has lived and worked in many areas of Alaska including Kodiak, the Mat-Su borough, and Anchorage.

Ms. Hovanec will be responsible for periodic examinations of state chartered banks, trust companies, credit unions, and BIDCO companies together with the enforcement of the Alaska Securities Act.

Ms. Hovanec is a member and Vice Chair of the Alaska Natural Gas Development Authority, American Bar Association, and Alaska World Affairs Council.

Commissioner Emil Notti stated, "Lorie's experience of both the Law as well as the banking industry will be a great asset to serve as Director of the Division of Banking and Securities. I look forward to working with her as we continue to focus on banking and trust regulations, securities regulation and enforcement, and financial education."

Ms. Hovanec will be based in the division's Juneau office located in the Community Building.

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