

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF BANKING, SECURITIES AND CORPORATIONS  
Deborah B. Sedwick, Commissioner  
Franklin T. Elder, Director

COMPARATIVE STATEMENT OF CREDIT UNIONS IN ALASKA  
as of December 31, 2001

	AK District Engineers FCU	AK State Employees FCU	Alaska USA FCU	ALPS FCU	City of Fairbanks FCU	Credit Union1	Denali Alaskan FCU
<b>ASSETS:</b>							
Cash on Hand (Coin and Currency)	34,501	509,176	23,900,813	82,183	0	3,880,655	2,422,701
Cash on Deposit (Amounts Deposited in Financial Institutions)	189,090	8,198,744	2,353,548	1,481,822	291,753	12,688,064	6,737,475
Cash Equivalents	1,643,997	0	240,120,839	0	0	0	19,547,700
Trading Securities	0	0	0	0	0	0	0
Available for Sale Securities	1,250,419	0	358,612,547	0	374,013	90,647,900	10,665,407
Held-to-Maturity Securities	1,356,642	9,496	120,821,440	0	0	0	3,745,781
Deposits in Commercial Banks, S&Ls, Mutual Savings Banks	5,121,555	1,583,000	0	8,322,000	0	0	2,235,000
Membership Capital at Corporate Credit Unions	43,200	252,100	2,222,300	0	0	1,151,500	754,300
Paid-In Capital at Corporate Credit Unions	0	0	0	0	0	0	0
All Other Investments in Corporate Credit Unions	0	11,000,000	0	0	0	6,000,000	0
All Other Investments	0	32,477	7,779,316	297,000	0	1,360,300	642,383
Unsecured Credit Card Loans	0	4,465,294	64,279,213	0	0	14,587,197	9,414,952
All Other Unsecured Loans/Lines of Credit	434,425	2,134,107	45,078,834	744,712	358,955	5,999,436	4,572,952
New Vehicle Loans	793,081	7,230,150	176,985,547	262,995	571,798	47,209,345	54,840,747
Used Vehicle Loans	728,402	14,657,262	241,395,268	2,401,272	620,279	47,626,808	66,375,538
Total 1st Mortgage Real Estate Loans/Lines of Credit	648,298	627,986	95,682,600	5,973,724	0	57,133,040	10,327,642
Total Other Real Estate Loans/Lines of Credit	91,367	10,421,061	58,142,649	1,216,513	0	19,022,397	12,229,718
Leases Receivable	0	0	0	0	0	0	0
Total All Other Loans/Lines of Credit to Members	524,855	9,252,080	146,050,156	4,593,636	48,922	27,923,065	16,263,877
All Other Loans (Purchased or to non-members)	26,493	0	213,153,141	0	0	224,083	167,189
Less: Allowance for Loan & Lease Losses	(38,610)	(316,445)	(7,853,149)	(376,712)	(12,936)	(1,478,008)	(1,861,284)
Loans & Leases, net	3,208,311	48,471,495	1,032,914,259	14,816,140	1,587,018	218,247,363	172,331,331
Other Real Estate Owned	0	0	286,037	0	0	0	10,254
Land and Building	0	586,109	37,430,952	1,130,945	85,475	9,796,512	3,699,551
Other Fixed Assets	33,265	473,078	15,338,738	81,998	3,027	2,378,814	1,312,817
NCUA Share Insurance Capitalization Deposit	103,354	587,888	14,389,436	184,944	18,484	2,790,529	1,820,315
Other Assets	96,333	679,440	118,458,068	248,482	15,237	2,752,704	3,921,890
<b>TOTAL ASSETS</b>	<b>13,080,667</b>	<b>72,383,003</b>	<b>1,974,628,293</b>	<b>26,645,514</b>	<b>2,375,007</b>	<b>351,694,341</b>	<b>229,846,905</b>
<b>LIABILITIES:</b>							
Total Borrowings	0	0	16,511,540	0	0	0	0
Accrued Dividends & Interest Payable on Shares & Deposits	51,455	478,016	599,289	17,232	0	7,994	184,495
Accounts Payable and Other Liabilities	38,586	121,928	27,752,994	108,839	45,305	2,064,552	1,082,467
Share Drafts	2,406,698	12,318,088	313,881,710	2,270,266	0	62,134,127	38,007,708
Regular Shares	6,170,461	16,276,320	586,497,074	12,644,390	1,816,917	72,667,292	59,583,997
All Other Shares and Deposits	3,455,981	38,432,133	850,361,751	7,003,345	51,559	188,902,145	115,591,839
Total Shares and Deposits	12,033,140	67,026,541	1,750,740,535	21,918,001	1,868,476	323,703,564	213,183,544
<b>EQUITY:</b>							
Undivided Earnings	675,061	2,253,965	132,746,315	4,152,980	306,011	17,577,001	8,936,169
Regular Reserves	283,245	2,502,553	42,481,376	448,462	155,215	8,015,407	6,423,843
Appropriation for Non-Conforming Investments ( <b>SCU ONLY</b> )	0	0	0	0	0	0	0
Other Reserves (Appropriations of Undivided Earnings)	0	0	0	0	0	0	0
Miscellaneous Equity (e.g., Donated Equity)	0	0	0	0	0	0	0
Accumulated Unrealized Gains (Losses) on Available for Sale Securities	(820)	0	3,796,244	0	0	325,823	36,387
Accumulated Unrealized Net Gains (Losses) on Cash Flow Hedges	0	0	0	0	0	0	0
Other Comprehensive Income	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES, SHARES, AND EQUITY</b>	<b>13,080,667</b>	<b>72,383,003</b>	<b>1,974,628,293</b>	<b>26,645,514</b>	<b>2,375,007</b>	<b>351,694,341</b>	<b>229,846,905</b>

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as of December 31, 2001

	Matanuska Valley FCU	Military and Civilian FCU	North Country CU	Northern Schools FCU	Northern Skies FCU	Tongass FCU	Total All State & Federal Credit Unions
<b>ASSETS:</b>							
Cash on Hand (Coin and Currency)	2,214,776	2,189,403	509,129	1,095,234	89,826	329,254	37,257,851
Cash on Deposit (Amounts Deposited in Financial Institutions)	11,601,792	3,349,431	1,025,550	8,790,060	710,073	2,675,749	60,093,151
Cash Equivalents	0	0	4,395,246	99,000	594,011	0	266,400,793
Trading Securities	0	0	0	0	0	0	0
Available for Sale Securities	50,758,964	4,843,995	97,277	509,937	0	4,080,460	521,840,919
Held-to-Maturity Securities	0	302,044	1,732,761	0	0	908,562	128,876,726
Deposits in Commercial Banks, S&Ls, Mutual Savings Banks	2,053,682	0	198,000	0	2,205,992	0	21,719,229
Membership Capital at Corporate Credit Unions	312,400	114,300	79,600	207,300	17,800	76,000	5,230,800
Paid-In Capital at Corporate Credit Unions	0	0	0	0	0	0	0
All Other Investments in Corporate Credit Unions	0	450,000	0	5,250,000	0	300,000	23,000,000
All Other Investments	330,023	518,474	0	314,100	134,994	0	
Unsecured Credit Card Loans	0	853,775	0	2,892,808	0	687,993	97,181,232
All Other Unsecured Loans/Lines of Credit	10,151,839	952,835	1,537,842	623,173	985,074	1,265,561	74,839,745
New Vehicle Loans	7,214,351	2,976,576	1,775,335	2,331,263	1,589,431	2,057,345	305,837,964
Used Vehicle Loans	15,703,677	13,227,909	3,744,730	3,843,798	3,701,586	3,657,402	417,683,931
Total 1st Mortgage Real Estate Loans/Lines of Credit	19,549,547	2,290,685	205,317	26,983,436	720,271	1,855,805	
Total Other Real Estate Loans/Lines of Credit	3,208,472	277,242	1,968,601	3,330,966	1,749,634	263,689	
Leases Receivable	0	0	0	0	0	0	0
Total All Other Loans/Lines of Credit to Members	16,794,077	2,739,104	4,830,190	1,433,562	3,175,994	3,305,544	236,935,062
All Other Loans (Purchased or to non-members)	35,633	0	0	0	0	0	213,606,539
Less: Allowance for Loan & Lease Losses	(916,227)	(291,911)	(136,025)	(378,959)	(79,716)	(80,587)	(13,820,569)
Loans & Leases, net	71,741,369	23,026,215	13,925,990	41,060,047	11,842,274	13,012,752	1,666,184,564
Other Real Estate Owned	16,393	0	0	433,743	0	79,784	826,211
Land and Building	3,797,420	0	688,990	1,475,074	374,826	1,124,488	60,190,342
Other Fixed Assets	368,938	612,182	116,702	700,371	21,002	51,618	21,492,550
NCUA Share Insurance Capitalization Deposit	1,116,205	242,904	192,293	525,232	129,455	182,842	22,283,881
Other Assets	674,526	356,724	120,409	2,820,170	119,112	102,692	130,365,787
<b>TOTAL ASSETS</b>	<b>144,986,488</b>	<b>36,005,672</b>	<b>23,081,947</b>	<b>63,280,268</b>	<b>16,239,365</b>	<b>22,924,201</b>	<b>2,977,171,671</b>
<b>LIABILITIES:</b>							
Total Borrowings	145,124	0	0	0	0	0	16,656,664
Accrued Dividends & Interest Payable on Shares & Deposits	87,168	304,621	121,791	26,427	150,545	454	2,029,487
Accounts Payable and Other Liabilities	533,049	385,007	132,044	191,808	22,580	253,912	32,733,071
Share Drafts	28,671,380	6,145,352	5,488,041	16,516,148	2,291,280	3,669,527	493,800,325
Regular Shares	36,563,029	10,271,012	11,813,602	31,477,034	6,593,957	12,928,236	865,303,321
All Other Shares and Deposits	67,754,172	14,763,484	3,812,357	10,287,609	6,129,437	4,643,747	1,311,189,559
Total Shares and Deposits	132,988,581	31,179,848	21,114,000	58,280,791	15,014,674	21,241,510	2,670,293,205
<b>EQUITY:</b>							
Undivided Earnings	8,644,359	3,426,379	1,224,871	3,241,118	642,360	681,876	184,508,465
Regular Reserves	2,164,143	724,474	489,241	1,538,343	409,206	764,439	66,399,947
Appropriation for Non-Conforming Investments(SCU ONLY)	0	0	0	0	0	0	0
Other Reserves.(Appropriations of Undivided Earnings)	0	0	0	0	0	0	0
Miscellaneous Equity (e.g., Donated Equity)	0	0	0	0	0	0	0
Accumulated Unrealized Gains (Losses) on Available for Sale Securities	424,064	(14,657)	0	1,781	0	(17,990)	4,550,832
Accumulated Unrealized Net Gains (Losses) on Cash Flow Hedges	0	0	0	0	0	0	0
Other Comprehensive Income	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES, SHARES, AND EQUITY</b>	<b>144,986,488</b>	<b>36,005,672</b>	<b>23,081,947</b>	<b>63,280,268</b>	<b>16,239,365</b>	<b>22,924,201</b>	<b>2,977,171,671</b>