

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Emil Notti, Commissioner

Lorie Hovanec, Director

Comparative Statement of Credit Unions in Alaska

As of December 31, 2008

	Alaska District Engineers FCU	Alaska USA FCU	ALPS FCU	City of Fairbanks FCU	Credit Union 1	Denali Alaskan FCU	Matanuska Valley FCU	Military and Civilian FCU	Northern Skies FCU	Spirit of Alaska FCU	Tongass FCU	True North North FCU	Total State and Federal Credit Unions
ASSETS													
CASH:													
Cash On Hand	51,632	45,675,151	458,050	0	6,889,053	6,981,512	6,368,222	4,215,262	275,819	2,008,046	765,651	1,950,722	75,639,120
Cash On Deposit	1,811,138	46,237,183	1,299,255	247,261	16,776,670	23,319,936	1,044,086	85,256	567,975	8,770,255	1,451,916	3,706,677	105,317,608
Cash Equivalents	950,043	0	600,000	446,533	0	1,099,000	0	0	0	1,000,000	525,000	3,500,000	8,120,576
TOTAL CASH & EQUIVALENTS	2,812,813	91,912,334	2,357,305	693,794	23,665,723	31,400,448	7,412,308	4,300,518	843,794	11,778,301	2,742,567	9,157,399	189,077,304
INVESTMENTS:													
Trading Securities	0	0	0	0	0	0	0	0	0	0	0	0	0
Available for Sale Securities	50,213	672,972,139	0	0	165,819,721	344,549	136,857,914	8,599,425	0	3,042,399	121,896	1,741,758	989,550,014
Held-to-Maturity Securities	298,000	0	0	0	0	0	0	300,000	0	0	6,434,840	0	7,032,840
Deposits in Commercial Banks, S&Ls, Savings Banks	5,544,475	0	6,749,000	0	0	0	0	0	5,624,000	6,923,000	5,543,065	8,912,000	39,295,540
Loans to, Deposits in, and Investments in Natural													
Person Credit Unions	200,000	0	299,000	0	0	0	0	0	696,000	99,000	0	3,092,472	4,386,472
Total Membership Capital Share Deposit and PIC in													
Corporate CUs	133,649	5,593,047	290,000	0	699,811	1,001,329	526,269	241,690	49,768	539,735	155,258	764,372	9,994,928
All Other Investments in Corporate Cus	0	0	1,000,000	0	3,000,000	9,607,387	0	2,600,000	0	125,093	239,938	5,381,056	21,953,474
All Other Investments	0	15,924,828	0	0	2,138,100	576,900	100,415	0	71,953	396,112	77,100	0	19,285,408
TOTAL INVESTMENTS	6,226,337	694,490,014	8,338,000	0	171,657,632	11,530,165	137,484,598	11,741,115	6,441,721	11,125,339	12,572,097	19,891,658	1,091,498,676
LOANS HELD FOR SALE	0	59,908,530	0	0	0	0	0	0	0	1,092,817	0	0	61,001,347
LOANS AND LEASES:													
Unsecured Credit Card Loans	0	110,028,221	0	0	35,514,202	14,854,988	321,906	1,380,396	439,617	2,285,581	982,733	6,307,417	172,115,061
All Other Unsecured Loans/Lines of Credit	310,822	67,603,800	1,693,743	232,187	8,993,341	4,873,690	8,263,729	1,723,984	2,240,657	544,338	577,533	1,011,360	98,069,184
New Vehicle Loans	1,560,506	703,118,281	479,065	653,987	49,913,139	102,033,470	7,894,106	6,763,609	3,695,930	6,301,361	1,859,325	7,072,665	891,345,444
Used Vehicle Loans	563,210	805,646,648	4,009,904	630,471	94,548,297	139,661,584	20,553,375	17,369,722	10,240,405	4,389,733	5,858,948	17,561,564	1,121,033,861
1st Mortgage Real Estate Loans/Lines of Credit	298,929	615,212,116	9,631,205	0	123,014,421	41,411,780	67,594,913	1,857,233	0	41,580,037	8,602,514	4,704,090	913,907,238
Other Real Estate Loans/Lines of Credit	439,031	109,717,811	1,178,510	0	24,125,384	16,369,961	7,562,783	618,914	5,818,954	6,147,070	3,437,417	19,104,502	194,520,337
Leases Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0
Total All Other Loans/Lines of Credit	457,774	332,591,643	10,043,788	20,287	55,527,115	20,580,572	14,196,781	2,545,610	6,566,170	9,817,272	3,144,713	6,991,185	462,482,910
TOTAL LOANS	3,630,272	2,743,918,520	27,036,215	1,536,932	391,635,899	339,786,045	126,387,593	32,259,468	29,001,733	71,065,392	24,463,183	62,752,783	3,853,474,035
(ALLOWANCE FOR LOAN & LEASE LOSSES)	(9,289)	(30,785,878)	(173,096)	(11,057)	(3,183,504)	(4,181,152)	(873,158)	(688,568)	(106,574)	(314,918)	(34,959)	(352,571)	(40,714,724)
Foreclosed Real Estate	0	1,653,542	0	0	0	0	328,122	300,000	0	0	0	149,495	2,431,159
Reposessed Autos	0	0	0	0	0	603,985	39,083	0	41,112	0	0	193,614	877,794
Foreclosed and Reposessed Other Assets	0	254,117	50,387	0	0	0	13,575	0	0	62,240	0	63,018	443,337
TOTAL FORECLOSED and REPOSSESSED ASSETS	0	1,907,659	50,387	0	0	603,985	380,780	300,000	41,112	62,240	0	406,127	3,752,290
Land and Building	0	88,855,911	868,036	77,800	29,761,196	7,468,911	6,009,010	3,617,561	0	4,147,925	1,574,316	5,161,452	147,542,118
Other Fixed Assets	50,263	26,632,091	145,744	5,869	2,668,753	5,721,941	785,004	106,534	112,804	1,251,969	117,970	671,538	38,270,480
NCUA Share Insurance Capitalization Deposit	100,957	26,190,942	247,758	17,986	4,501,838	2,978,580	1,908,763	375,255	239,182	811,967	286,206	816,296	38,475,730
Accrued Interest on Loans	10,983	11,582,103	201,315	5,497	1,579,035	1,417,907	651,970	249,658	146,213	375,908	87,816	217,148	16,525,553
Accrued Interest on Investments	31,731	890,081	31,852	317	662,166	172,358	542,058	86,354	21,990	27,525	83,810	83,739	2,633,981
All Other Assets	26,463	125,744,442	54,451	12,577	1,723,451	9,810,130	2,854,245	249,151	100,782	233,227	159,727	1,539,780	142,508,426
TOTAL OTHER ASSETS	69,177	138,216,626	287,618	18,391	3,964,652	11,400,395	4,048,273	585,163	268,985	636,660	331,353	1,840,667	161,667,960
TOTAL ASSETS	12,880,530	3,841,246,749	39,157,967	2,339,715	624,672,189	406,709,318	283,543,171	52,597,046	36,842,757	101,657,692	42,052,733	100,345,349	5,544,045,216

Though Advancial FCU and Alaska Airlines FCU have branches in Alaska, they are headquartered in Texas and Washington respectively and are not shown in Alaska totals.

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LIABILITIES, SHARES AND EQUITY													
LIABILITIES:													
Uninsured Secondary Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Borrowings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
Other Notes, Promissory Notes, Interest Payable, & Draws													
Against Lines of Credit		348,081,407	0	0	0	14,800,608	963,990	0	0	0	0	0	363,846,005
Borrowing Repurchase Transactions		0	0	0	0	0	0	0	0	0	0	0	0
Subordinated Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Dividends and Interest Payable	10,597	872,180	0	0	4,014	142,371	168,036	559,197	95,388	28,125	0	596,441	2,476,349
Accounts Payable & Other Liabilities	30,398	57,702,028	180,990	36,996	5,843,276	4,235,494	875,020	1,607,799	106,450	724,603	457,820	511,077	72,311,951
TOTAL LIABILITIES	40,995	406,655,615	180,990	36,996	5,847,290	19,178,473	2,007,046	2,166,996	201,838	752,728	457,820	1,107,518	438,634,305
SHARES AND DEPOSITS													
Share Drafts	2,048,311	245,197,912	3,846,461	0	91,075,293	19,262,356	50,108,372	8,891,925	3,806,294	21,759,323	6,464,167	17,559,905	470,020,319
Regular Shares	6,586,341	941,699,962	13,332,815	1,822,534	85,179,484	117,144,317	45,665,270	18,093,364	8,632,981	41,084,290	16,885,262	21,186,427	1,317,313,047
Money Market Shares	0	975,697,290	1,537,479	0	234,392,014	105,093,919	102,715,891	0	2,062,998	1,078,274	1,367,131	23,041,635	1,446,986,631
Share Certificates	1,701,210	834,914,618	11,306,157	0	118,486,384	101,569,566	45,750,078	14,898,423	16,849,678	22,029,937	11,319,788	23,502,121	1,202,327,960
IRA/KEOGH Accounts	408,590	236,469,269	3,155,886	0	27,293,815	15,004,781	9,611,849	2,575,018	2,061,496	5,631,244	2,276,158	6,923,360	311,411,466
All Other Shares	988,292	0	0	0	0	0	0	0	42,683	0	0	0	1,030,975
Non-Member Deposits	0	2,913,920	0	0	0	0	0	0	0	0	0	0	2,913,920
TOTAL SHARES AND DEPOSITS	11,732,744	3,236,892,971	33,178,798	1,822,534	556,426,990	358,074,939	253,851,460	44,458,730	33,456,130	91,583,068	38,312,506	92,213,448	4,752,004,318
EQUITY:													
Undivided Earnings	824,419	271,988,891	5,349,717	324,970	46,520,444	23,036,590	22,579,773	5,194,830	2,775,583	7,871,575	2,360,542	4,404,725	393,232,059
Regular Reserves	283,245	42,481,376	448,462	155,215	12,993,122	6,423,843	2,164,143	724,474	409,206	1,538,343	920,866	2,576,163	71,118,458
Appropriation For Non-Conforming Investments (SCU Only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Equity	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Unrealized G/L on AFS Securities	(873)	(94,617,979)	0	0	2,884,343	(4,527)	2,940,749	113,572	0	(88,022)	999	43,495	(88,728,243)
Accumulated Unrealized G/L on Cash Flow Hedges	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Comprehensive Income	0	(22,154,125)	0	0	0	0	0	0	0	0	0	0	(22,154,125)
Net Income	0	0	0	0	0	0	0	(61,556)	0	0	0	0	(61,556)
EQUITY TOTAL	1,106,791	197,698,163	5,798,179	480,185	62,397,909	29,455,906	27,684,665	5,971,320	3,184,789	9,321,896	3,282,407	7,024,383	353,406,593
TOTAL SHARES & EQUITY	12,839,535	3,434,591,134	38,976,977	2,302,719	618,824,899	387,530,845	281,536,125	50,430,050	36,640,919	100,904,964	41,594,913	99,237,831	5,105,410,911
TOTAL LIABILITIES, SHARES, & EQUITY	12,880,530	3,841,246,749	39,157,967	2,339,715	624,672,189	406,709,318	283,543,171	52,597,046	36,842,757	101,657,692	42,052,733	100,345,349	5,544,045,216