

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Susan K. Bell, Commissioner
Lorie Hovanec, Director
Comparative Statement of Credit Unions in Alaska
As of December 31, 2010

	Alaska District Engineers FCU	Alaska USA FCU	ALPS FCU	City of Fairbanks FCU	Credit Union 1	Denali Alaskan FCU	Matanuska Valley FCU	Military and Civilian FCU	Northern Skies FCU	Spirit of Alaska FCU	Tongass FCU	True North North FCU	Total State and Federal Credit Unions
ASSETS													
CASH:													
Cash On Hand	60,293	50,600,452	516,523	0	6,662,952	7,368,967	7,141,518	2,666,313	368,817	2,399,006	784,963	1,850,828	80,420,632
Cash On Deposit	2,373,227	232,630,683	2,768,954	565,179	74,974,070	43,177,879	6,868,322	4,654,889	1,333,515	9,396,456	2,928,417	9,685,215	391,356,806
Cash Equivalents	0	2,410,101	0	396,526	0	0	0	0	0	0	500,000	0	3,306,627
TOTAL CASH & EQUIVALENTS	2,433,520	285,641,236	3,285,477	961,705	81,637,022	50,546,846	14,009,840	7,321,202	1,702,332	11,795,462	4,213,380	11,536,043	475,084,065
INVESTMENTS:													
Trading Securities	0	0	0	0	0	0	0	0	0	0	0	0	0
Available for Sale Securities	0	616,140,675	4,040,384	0	151,842,550	4,784,995	155,774,059	3,355,184	0	9,839,815	20,003	9,185,017	954,982,682
Held-to-Maturity Securities	0	0	0	0	0	0	0	0	0	0	9,978,202	0	9,978,202
Deposits in Commercial Banks, S&Ls, Savings Banks	6,843,167	0	1,340,000	0	0	0	0	0	6,303,000	10,238,000	4,500,007	8,530,000	37,754,174
Loans to, Deposits in, and Investments in Natural													
Person Credit Unions	0	0	0	0	0	0	0	0	748,498	0	0	471,415	1,219,913
Total Membership Capital Share Deposit and PIC in													
Corporate CUs	0	1,460,582	0	0	100	0	0	0	0	0	0	0	1,460,682
All Other Investments in Corporate Cus	0	0	0	0	2,500,000	4,500,000	0	0	0	0	1,416,892	250,000	8,666,892
All Other Investments	0	16,319,287	0	0	2,138,100	576,900	206,219	0	100,795	416,620	113,342	0	19,871,263
TOTAL INVESTMENTS	6,843,167	633,920,544	5,380,384	0	156,480,750	9,861,895	155,980,278	3,355,184	7,152,293	20,494,435	16,028,446	18,436,432	1,033,933,808
LOANS HELD FOR SALE	0	161,000,100	0	0	0	0	906,850	0	0	1,993,747	0	1,922,477	165,823,174
LOANS AND LEASES:													
Unsecured Credit Card Loans	0	136,392,678	0	0	40,864,601	25,110,632	768,528	2,178,923	2,680,653	2,475,670	1,326,210	7,123,596	218,921,491
All Other Unsecured Loans/Lines of Credit	603,717	77,440,499	1,575,690	241,382	10,318,440	4,534,804	8,709,724	2,609,662	1,717,651	527,390	825,077	1,404,021	110,508,057
New Vehicle Loans	1,007,442	740,683,638	231,884	238,633	45,399,480	104,371,601	7,542,678	15,411,720	3,618,440	2,800,897	1,599,639	6,639,416	929,545,468
Used Vehicle Loans	586,203	1,018,374,762	3,056,593	797,751	126,259,202	158,019,388	22,053,461	44,707,994	15,914,218	4,824,385	6,951,368	20,214,453	1,421,759,778
1st Mortgage Real Estate Loans/Lines of Credit	252,783	616,582,773	10,837,782	0	151,357,673	39,203,109	98,625,673	1,893,566	0	50,808,464	10,024,477	10,399,945	989,986,245
Other Real Estate Loans/Lines of Credit	1,683,328	119,616,759	4,595,519	0	26,111,870	12,253,706	6,115,528	56,071	6,951,157	6,488,429	4,352,992	17,505,427	205,730,786
Leases Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0
Total All Other Loans/Lines of Credit	527,501	206,665,304	9,208,764	34,685	52,562,182	22,736,912	15,838,111	4,069,284	11,035,352	9,461,749	3,790,334	7,243,319	343,173,497
TOTAL LOANS	4,660,974	2,915,756,413	29,506,232	1,312,451	452,873,448	366,230,152	159,653,703	70,927,220	41,917,471	77,386,984	28,870,097	70,530,177	4,219,625,322
(ALLOWANCE FOR LOAN & LEASE LOSSES)	(7,461)	(46,944,936)	(181,519)	(914)	(4,697,717)	(4,468,263)	(1,240,851)	(1,349,786)	(245,636)	(415,383)	(97,284)	(440,340)	(60,090,090)
Foreclosed Real Estate	0	9,095,829	431,726	0	129,925	2,121,000	789,617	200,000	0	90,000	0	572,813	13,430,910
Reposessed Autos	0	0	0	0	451,300	914,393	40,264	0	25,754	28,712	0	16,608	1,477,031
Foreclosed and Reposessed Other Assets	0	155,075	48,000	0	78,418	0	38,575	0	260,729	0	0	0	580,797
TOTAL FORECLOSED and REPOSSESSED ASSETS	0	9,250,904	479,726	0	659,643	3,035,393	868,456	200,000	286,483	118,712	0	589,421	15,488,738
Land and Building	0	105,946,447	800,880	72,024	32,299,649	7,102,910	6,274,096	3,436,689	0	4,700,956	2,471,771	5,217,340	168,322,762
Other Fixed Assets	17,139	33,316,841	17,346	1,426	2,565,877	5,510,206	534,084	465,985	148,907	1,033,163	625,307	495,507	44,731,788
NCUA Share Insurance Capitalization Deposit	122,976	35,924,460	369,567	18,050	6,094,780	3,938,671	2,740,156	684,258	388,131	959,811	411,975	987,594	52,640,429
Identifiable Intangible Assets	0	7,954,382	0	0	0	267,165	0	0	0	0	0	0	8,221,547
Goodwill	0	23,568,544	0	0	0	1,779,189	0	0	0	0	0	0	25,347,733
TOTAL INTANGIBLE ASSETS	0	31,522,926	0	0	0	2,046,354	0	0	0	0	0	0	33,569,280
Accrued Interest on Loans	11,352	10,711,420	169,164	2,659	1,500,167	1,488,068	802,269	520,779	151,318	366,880	83,341	213,591	16,021,008
Accrued Interest on Investments	26,119	331,938	13,779	128	539,342	53,908	682,751	15,731	5,145	94,516	79,185	87,768	1,930,310
All Other Assets	41,372	72,295,181	46,696	6,771	17,403,650	8,461,073	2,934,106	778,645	1,668,960	2,871,491	175,470	1,456,638	108,140,053
TOTAL OTHER ASSETS	78,843	83,338,539	229,639	9,558	19,443,159	10,003,049	4,419,126	1,315,155	1,825,423	3,332,887	337,996	1,757,997	126,091,371
TOTAL ASSETS	14,149,158	4,248,673,474	39,887,732	2,374,300	747,356,611	453,807,213	344,145,738	86,355,907	53,175,404	121,400,774	52,861,688	111,032,648	6,275,220,647

Though Advancial FCU and Alaska Airlines FCU have branches in Alaska, they are headquartered in Texas and Washington respectively and are not shown in Alaska totals.

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LIABILITIES, SHARES AND EQUITY													
LIABILITIES:													
Uninsured Secondary Capital	0	0	0	0	0	0	0	0	0	0	1,600,000	0	1,600,000
Other Borrowings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
Other Notes, Promissory Notes, Interest Payable, & Draws Against Lines of Credit	0	0	0	0	0	4,800,000	316,371	0	0	7,000,000	0	0	12,116,371
Borrowing Repurchase Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0
Subordinated Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Dividends and Interest Payable	5,824	102,933	3,273	0	387	65,543	21,827	622,117	56,915	16,151	2	236,635	1,131,607
Accounts Payable & Other Liabilities	19,680	65,764,100	50,234	35,347	8,420,870	4,125,225	1,374,106	1,802,484	(156,849)	468,522	560,035	1,089,418	83,553,172
TOTAL LIABILITIES	25,504	65,867,033	53,507	35,347	8,421,257	8,990,768	1,712,304	2,424,601	-99,934	7,484,673	2,160,037	1,326,053	98,401,150
SHARES AND DEPOSITS													
Share Drafts	2,126,417	361,753,573	16,268,241	0	109,673,623	16,919,019	59,389,026	7,948,751	4,036,120	27,367,373	8,039,857	20,816,956	634,338,956
Regular Shares	7,606,631	1,224,187,914	4,378,462	1,893,468	104,189,593	151,446,567	55,264,814	21,402,719	13,935,339	42,529,815	19,137,947	24,977,590	1,670,950,859
Money Market Shares	0	1,234,797,618	2,311,477	0	283,544,550	134,537,155	128,373,557	9,130,076	5,027,191	5,739,813	3,379,126	30,591,220	1,837,431,783
Share Certificates	1,218,447	811,289,110	8,536,679	0	126,458,190	87,957,685	51,470,307	32,570,579	21,622,749	21,163,863	13,122,541	18,977,845	1,194,387,995
IRA/KEOGH Accounts	1,327,245	308,266,475	2,960,307	0	37,417,788	19,072,376	14,044,638	3,950,512	3,193,866	6,725,196	3,375,063	7,542,790	407,876,256
All Other Shares	916,654	0	0	0	0	0	0	0	43,981	0	0	0	960,635
Non-Member Deposits	0	5,595,408	0	0	0	0	0	0	1,095,000	0	0	0	6,690,408
TOTAL SHARES AND DEPOSITS	13,195,394	3,945,890,098	34,455,166	1,893,468	661,283,744	409,932,802	308,542,342	75,002,637	48,954,246	103,526,060	47,054,534	102,906,401	5,752,636,892
EQUITY:													
Undivided Earnings	616,690	334,934,324	4,955,829	290,271	59,774,163	26,672,532	29,854,424	8,192,587	3,911,887	8,876,800	2,725,892	3,718,621	484,524,020
Regular Reserves	311,570	42,658,006	448,462	155,214	12,796,004	8,220,866	2,164,143	724,474	409,205	1,538,343	920,866	3,118,163	73,465,316
Appropriation For Non-Conforming Investments (SCU Onl	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Acquired in Merger	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Equity	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Unrealized G/L on AFS Securities	0	(95,000,414)	(25,232)	0	5,081,443	(9,755)	1,872,525	120,134	0	(25,102)	359	(36,590)	(88,022,632)
Accumulated Unrealized Losses for OTTI (due to other factors) on HTM Debt Securities	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Unrealized G/L on Cash Flow Hedges	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Comprehensive Income	0	(45,675,573)	0	0	0	0	0	(108,526)	0	0	0	0	(45,784,099)
Net Income	0	0	0	0	0	0	0	0	0	0	0	0	0
EQUITY TOTAL	928,260	236,916,343	5,379,059	445,485	77,651,610	34,883,643	33,891,092	8,928,669	4,321,092	10,390,041	3,647,117	6,800,194	424,182,605
TOTAL SHARES & EQUITY	14,123,654	4,182,806,441	39,834,225	2,338,953	738,935,354	444,816,445	342,433,434	83,931,306	53,275,338	113,916,101	50,701,651	109,706,595	6,176,819,497
TOTAL LIABILITIES, SHARES, & EQUITY	14,149,158	4,248,673,474	39,887,732	2,374,300	747,356,611	453,807,213	344,145,738	86,355,907	53,175,404	121,400,774	52,861,688	111,032,648	6,275,220,647