

**DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT**  
**DIVISION OF BANKING AND SECURITIES**

Susan K. Bell, Commissioner  
 Lorie Hovanec, Director  
 Comparative Statement of Credit Unions in Alaska  
 As of December 31, 2011

	Alaska District Engineers FCU	Alaska USA FCU	ALPS FCU	City of Fairbanks FCU	Credit Union 1	Denali Alaskan FCU	Matanuska Valley FCU	Military and Civilian FCU	Northern Skies FCU	Spirit of Alaska FCU	Tongass FCU	True North North FCU	Total State and Federal Credit Unions
<b>ASSETS</b>													
<b>CASH:</b>													
Cash On Hand	84,018	58,927,383	658,188	0	9,508,470	5,965,404	6,929,755	2,443,790	306,277	2,755,735	757,021	854,430	89,190,471
Cash On Deposit	1,596,725	525,585,239	3,056,174	678,811	86,297,318	37,383,458	8,506,862	10,498,253	1,157,096	7,651,157	3,767,285	6,232,845	692,411,223
Cash Equivalents	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL CASH &amp; EQUIVALENTS</b>	<b>1,680,743</b>	<b>584,512,622</b>	<b>3,714,362</b>	<b>678,811</b>	<b>95,805,788</b>	<b>43,348,862</b>	<b>15,436,617</b>	<b>12,942,043</b>	<b>1,463,373</b>	<b>10,406,892</b>	<b>4,524,306</b>	<b>7,087,275</b>	<b>781,601,694</b>
<b>INVESTMENTS:</b>													
Trading Securities	0	0	0	0	0	0	0	0	0	0	0	0	0
Available for Sale Securities	0	549,585,459	8,796,472	0	136,532,028	3,247,542	165,991,176	2,325,457	0	9,353,572	15,751	7,887,365	883,734,822
Held-to-Maturity Securities	0	0	0	0	0	6,620,479	0	0	0	0	10,895,087	0	17,515,566
Deposits in Commercial Banks, S&Ls, Savings Banks	6,450,875	396,000	0	327,718	0	0	0	0	6,538,000	8,350,000	4,962,748	4,761,000	31,786,341
Loans to, Deposits in, and Investments in Natural													
Person Credit Unions	0	0	0	0	0	0	0	0	501,105	0	399,637	483,776	1,384,518
Total Membership Capital Share Deposit and PIC in													
Corporate CUs	0	1,460,582	0	0	0	0	0	0	0	0	0	0	1,460,582
All Other Investments in Corporate Cus	0	0	0	0	0	0	0	1,500,000	0	0	0	0	1,500,000
All Other Investments	0	16,319,287	0	0	2,053,300	576,900	210,466	0	121,818	1,416,620	113,583	0	20,811,974
<b>TOTAL INVESTMENTS</b>	<b>6,450,875</b>	<b>567,761,328</b>	<b>8,796,472</b>	<b>327,718</b>	<b>138,585,328</b>	<b>10,444,921</b>	<b>166,201,642</b>	<b>3,825,457</b>	<b>7,160,923</b>	<b>19,120,192</b>	<b>16,386,806</b>	<b>13,132,141</b>	<b>958,193,803</b>
<b>LOANS HELD FOR SALE</b>	<b>0</b>	<b>197,406,903</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>657,875</b>	<b>0</b>	<b>0</b>	<b>2,608,337</b>	<b>0</b>	<b>6,202,165</b>	<b>206,875,280</b>
<b>LOANS AND LEASES:</b>													
Unsecured Credit Card Loans	0	138,900,803	0	0	42,939,355	30,528,056	1,232,425	2,456,605	2,922,744	2,242,629	1,394,537	7,311,717	229,928,871
All Other Unsecured Loans/Lines of Credit	367,268	78,786,810	1,397,518	235,207	11,436,061	4,161,093	8,692,322	2,244,784	1,692,220	627,849	947,683	1,943,864	112,532,679
Short Term Small Amount Loans (STS) (FCUs only)	0	0	0	0	0	0	0	0	0	518	2,474	0	2,992
New Vehicle Loans	703,778	849,298,819	92,238	241,530	47,976,591	96,833,713	6,903,224	13,172,270	3,766,799	2,304,103	1,500,800	6,361,840	1,029,155,705
Used Vehicle Loans	537,060	1,120,567,427	2,343,438	706,137	149,606,470	166,610,440	26,223,006	41,049,356	18,130,486	5,466,362	7,280,438	21,456,554	1,559,977,174
1st Mortgage Real Estate Loans/Lines of Credit	1,804,037	669,817,806	10,406,971	0	164,616,522	40,119,338	98,371,980	1,927,699	0	56,297,692	13,671,935	14,494,932	1,071,528,912
Other Real Estate Loans/Lines of Credit	609,850	86,902,210	4,417,241	0	27,708,813	9,199,467	5,532,033	72,971	8,094,265	6,514,518	4,342,815	17,428,856	170,823,039
Leases Receivable	0	1,256	0	0	0	0	0	0	0	0	0	0	1,256
Total All Other Loans/Lines of Credit	477,533	143,905,580	8,032,510	25,335	49,550,895	26,643,036	15,512,535	3,839,347	13,193,884	8,396,714	4,267,821	8,867,251	282,712,441
<b>TOTAL LOANS</b>	<b>4,499,526</b>	<b>3,088,180,711</b>	<b>26,689,916</b>	<b>1,208,209</b>	<b>493,834,707</b>	<b>374,095,143</b>	<b>162,467,525</b>	<b>64,763,032</b>	<b>47,800,398</b>	<b>81,850,385</b>	<b>33,408,503</b>	<b>77,865,014</b>	<b>4,456,663,069</b>
(ALLOWANCE FOR LOAN & LEASE LOSSES)	(54,845)	(46,618,837)	(183,416)	(7,904)	(4,512,966)	(3,364,700)	(1,154,415)	(1,713,905)	(328,905)	(434,483)	(125,075)	(458,446)	(58,957,897)
Foreclosed Real Estate	0	8,028,953	359,014	0	39,630	273,000	1,951,096	200,000	0	70,000	0	481,852	11,403,545
Repossessed Autos	0	0	10,890	0	542,600	688,001	24,800	0	15,399	21,630	0	124,623	1,427,943
Foreclosed and Repossessed Other Assets	0	2,093,250	142,680	0	248,518	0	4,500	0	230,076	8,266	0	4,949	2,732,239
<b>TOTAL FORECLOSED and REPOSSESSED ASSETS</b>	<b>0</b>	<b>10,122,203</b>	<b>512,584</b>	<b>0</b>	<b>830,748</b>	<b>961,001</b>	<b>1,980,396</b>	<b>200,000</b>	<b>245,475</b>	<b>99,896</b>	<b>0</b>	<b>611,424</b>	<b>15,563,727</b>
Land and Building	0	107,541,508	764,008	69,968	31,760,731	7,038,779	5,886,965	3,349,290	0	9,078,061	2,858,842	5,083,461	173,431,613
Other Fixed Assets	9,947	42,109,864	39,666	1,714	4,121,698	6,301,379	935,485	632,673	583,590	1,105,905	468,895	420,990	56,731,806
NCUA Share Insurance Capitalization Deposit	131,103	37,997,833	343,711	18,935	6,317,489	3,924,103	2,857,238	682,054	451,512	1,037,117	458,766	983,139	55,203,000
Identifiable Intangible Assets	0	8,531,590	0	0	0	242,876	0	0	0	0	0	0	8,774,466
Goodwill	0	22,133,403	0	0	0	1,779,189	0	0	0	0	0	0	23,912,592
<b>TOTAL INTANGIBLE ASSETS</b>	<b>0</b>	<b>30,664,993</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,022,065</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,687,058</b>
Accrued Interest on Loans	10,483	10,377,323	141,108	2,449	1,654,476	1,444,538	801,368	459,149	154,649	387,692	99,524	213,914	15,746,673
Accrued Interest on Investments	19,438	676,352	24,420	179	474,632	74,554	620,691	9,515	6,223	90,751	95,561	45,593	2,137,909
All Other Assets	31,022	56,143,823	248,123	10,529	18,958,959	14,310,689	3,036,859	944,057	1,720,201	293,895	417,966	1,536,765	97,652,888
<b>TOTAL OTHER ASSETS</b>	<b>60,943</b>	<b>67,197,498</b>	<b>413,651</b>	<b>13,157</b>	<b>21,088,067</b>	<b>15,829,781</b>	<b>4,458,918</b>	<b>1,412,721</b>	<b>1,881,073</b>	<b>772,338</b>	<b>613,051</b>	<b>1,796,272</b>	<b>115,537,470</b>
<b>TOTAL ASSETS</b>	<b>12,778,292</b>	<b>4,686,876,626</b>	<b>41,090,954</b>	<b>2,310,608</b>	<b>787,831,590</b>	<b>460,601,334</b>	<b>359,728,246</b>	<b>86,093,365</b>	<b>59,257,439</b>	<b>125,644,640</b>	<b>58,594,094</b>	<b>112,723,435</b>	<b>6,793,530,623</b>

Though Advancial FCU and Alaska Airlines FCU have branches in Alaska, they are headquartered in Texas and Washington respectively and are not shown in Alaska totals.

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<b>LIABILITIES, SHARES AND EQUITY</b>													
<b>LIABILITIES:</b>													
Uninsured Secondary Capital	0	0	0	0	0	0	0	0	0	0	1,600,000	0	1,600,000
Other Borrowings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
Other Notes, Promissory Notes, Interest Payable, & Draws													
Against Lines of Credit	0	0	0	0	0	4,800,000	284,149	0	0	7,000,000	0	0	12,084,149
Borrowing Repurchase Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0
Subordinated Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Dividends and Interest Payable	5,887	64,596	3,698	0	162	36,210	10,577	318,046	47,574	12,585	6	107,229	606,570
Accounts Payable & Other Liabilities	31,368	71,564,545	48,482	32,522	10,483,509	4,585,734	1,379,202	973,303	214,239	807,798	405,250	1,570,855	92,096,807
<b>TOTAL LIABILITIES</b>	<b>37,255</b>	<b>71,629,141</b>	<b>52,180</b>	<b>32,522</b>	<b>10,483,671</b>	<b>9,421,944</b>	<b>1,673,928</b>	<b>1,291,349</b>	<b>261,813</b>	<b>7,820,383</b>	<b>2,005,256</b>	<b>1,678,084</b>	<b>106,387,526</b>
<b>SHARES AND DEPOSITS</b>													
Share Drafts	1,997,047	404,889,231	5,022,106	0	119,899,858	17,781,763	67,043,647	9,163,187	5,431,279	31,631,302	9,453,170	22,100,489	694,413,079
Regular Shares	7,992,879	1,357,718,880	16,443,948	1,886,445	105,146,179	167,588,498	61,341,161	24,575,074	14,264,579	42,854,244	22,721,375	26,446,322	1,848,979,584
Money Market Shares	0	1,290,277,114	3,237,052	0	307,282,752	140,209,649	130,022,237	14,796,921	6,875,315	6,273,693	4,254,801	32,519,476	1,935,749,010
Share Certificates	803,757	993,339,374	7,848,832	0	122,860,128	66,948,358	47,934,793	21,332,155	20,652,325	18,998,750	12,799,430	15,314,078	1,328,831,980
IRA/KEOGH Accounts	1,137,408	335,965,417	2,926,951	0	36,645,252	18,889,693	14,434,966	4,334,081	3,151,350	6,548,035	3,530,820	6,726,695	434,290,668
All Other Shares	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-Member Deposits	0	4,783,073	0	0	0	0	0	0	3,586,000	0	0	0	8,369,073
<b>TOTAL SHARES AND DEPOSITS</b>	<b>11,931,091</b>	<b>4,386,973,089</b>	<b>35,478,889</b>	<b>1,886,445</b>	<b>691,834,169</b>	<b>411,417,961</b>	<b>320,776,804</b>	<b>74,201,418</b>	<b>53,960,848</b>	<b>106,306,024</b>	<b>52,759,596</b>	<b>103,107,060</b>	<b>6,250,633,394</b>
<b>EQUITY:</b>													
Undivided Earnings	444,094	365,507,913	5,075,401	236,427	67,497,705	31,560,749	32,428,797	9,978,971	4,625,572	9,861,572	2,908,465	4,082,079	534,207,745
Regular Reserves	365,852	42,658,006	448,462	155,214	12,796,004	8,220,866	2,164,143	724,474	409,206	1,538,343	920,866	3,563,163	73,964,599
Appropriation For Non-Conforming Investments (SCU Only)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Acquired in Merger	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Equity	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Unrealized G/L on AFS Securities	0	(117,449,299)	36,022	0	5,220,041	(20,186)	2,684,574	104,849	0	118,318	(89)	293,049	(109,012,721)
Accumulated Unrealized Losses for OTTI (due to other factors) on HTM Debt Securities	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Unrealized G/L on Cash Flow Hedges	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Comprehensive Income	0	(62,442,224)	0	0	0	0	0	(207,696)	0	0	0	0	(62,649,920)
Net Income	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>EQUITY TOTAL</b>	<b>809,946</b>	<b>228,274,396</b>	<b>5,559,885</b>	<b>391,641</b>	<b>85,513,750</b>	<b>39,761,429</b>	<b>37,277,514</b>	<b>10,600,598</b>	<b>5,034,778</b>	<b>11,518,233</b>	<b>3,829,242</b>	<b>7,938,291</b>	<b>436,509,703</b>
<b>TOTAL SHARES &amp; EQUITY</b>	<b>12,741,037</b>	<b>4,615,247,485</b>	<b>41,038,774</b>	<b>2,278,086</b>	<b>777,347,919</b>	<b>451,179,390</b>	<b>358,054,318</b>	<b>84,802,016</b>	<b>58,995,626</b>	<b>117,824,257</b>	<b>56,588,838</b>	<b>111,045,351</b>	<b>6,687,143,097</b>
<b>TOTAL LIABILITIES, SHARES, &amp; EQUITY</b>	<b>12,778,292</b>	<b>4,686,876,626</b>	<b>41,090,954</b>	<b>2,310,608</b>	<b>787,831,590</b>	<b>460,601,334</b>	<b>359,728,246</b>	<b>86,093,365</b>	<b>59,257,439</b>	<b>125,644,640</b>	<b>58,594,094</b>	<b>112,723,435</b>	<b>6,793,530,623</b>