

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS
 Edgar Blatchford, Commissioner
 Mark Davis, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS
OF ALASKA NATIONAL BANKS
AS OF MARCH 31, 2003
 (Dollar amount in thousands)

	Alaska First Bank and Trust, N.A.	Alaska Pacific Bank	First National Bank Alaska	Wells Fargo Bank Alaska, N.A.	Total National Banks	Annual % change
ASSETS						
Cash & balances due from depository institutions:						
Noninterest-bearing balances and currency and coin	3,208	5,663	59,225	105,359	173,455	-9.96%
Interest-bearing balances	1,200	21,081	0	289,374	311,655	94.67%
Securities:						
Held-to-maturity securities	0	73	0	0	73	28.07%
Available-for-sale securities	43,242	16,985	731,723	96,041	887,991	-6.88%
Federal funds sold & securities purchased under agreements to resell:						
Federal funds sold	3,126	0	79,000	1,191,586	1,273,712	46.45%
Securities purchased under agreements to resell	0	0	0	0	0	0.00%
Loans and lease financing receivables:						
Loans & leases held for sale	0	2,418	63,294	0	65,712	136.28%
Loans & leases, net of unearned income	16,015	104,099	964,754	1,273,735	2,358,603	-4.57%
LESS: Allowance for loan and lease losses	(427)	(1,200)	(7,900)	(35,845)	(45,372)	-1.95%
Loans and leases, net of unearned income and allowance	15,588	102,899	956,854	1,237,890	2,313,231	-4.62%
Trading assets	0	0	0	0	0	0.00%
Premises & fixed assets	452	1,687	40,068	40,915	83,122	-3.69%
Other real estate owned	0	290	1,871	2,692	4,853	14.84%
Investments in unconsolidated subsidiaries	0	0	0	0	0	0.00%
Customer's liability to bank on acceptances outstanding	0	0	0	0	0	0.00%
Intangible assets:						
Goodwill	0	0	0	427,496	427,496	0.00%
Other intangible assets	0	71	9,597	18,128	27,796	4.88%
Other assets	1,832	4,220	25,704	72,406	104,162	-2.94%
TOTAL ASSETS	68,648	155,387	1,967,336	3,481,887	5,673,258	7.42%
LIABILITIES						
Deposits of:						
Individuals-partnerships-corporations (incl. certified & official checks)	52,520	130,380	1,189,848	2,047,679	3,420,427	9.04%
U.S. Government	35	0	940	53	1,028	-10.37%
States and political subdivisions in the U.S.	0	0	47,449	367,727	415,176	101.32%
Commercial banks and other depository institutions in the U.S.	0	0	7,831	9,486	17,317	20.65%
Banks in foreign countries	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0.00%
TOTAL DEPOSITS	52,555	130,380	1,246,068	2,424,945	3,853,948	14.75%
Noninterest-bearing deposits	15,804	16,015	466,573	685,054	1,183,446	12.06%
Interest-bearing deposits	36,751	114,365	779,495	1,739,891	2,670,502	15.99%
Fed funds purchased & securities sold under agreements to repurchase:						
Federal funds purchased	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	7,226	0	269,853	294,090	571,169	-17.94%
Trading Liabilities	0	0	0	0	0	0.00%
Other borrowed money	3,000	9,883	0	0	12,883	61.04%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0.00%
Other liabilities	384	721	13,306	24,214	38,625	11.55%
TOTAL LIABILITIES	63,165	140,984	1,529,227	2,743,249	4,476,625	9.26%
Minority interest in consolidated subsidiaries	0	0	0	0	0	0.00%
EQUITY CAPITAL						
Perpetual preferred stock	0	0	0	0	0	0.00%
Common stock	225	1	34,476	80,000	114,702	-0.03%
Surplus	3,775	4,661	40,000	649,723	698,159	0.00%
Retained earnings	1,513	9,674	348,593	4,835	364,615	2.64%
Accumulated other comprehensive income	450	67	15,040	4,080	19,637	19.94%
Other equity capital components	(480)	0	0	0	(480)	0.00%
TOTAL EQUITY CAPITAL	5,483	14,403	438,109	738,638	1,196,633	1.07%
TOTAL LIAB., MINORITY INTEREST AND EQUITY CAPITAL	68,648	155,387	1,967,336	3,481,887	5,673,258	7.42%

NOTE: Excludes balance sheet information for Key Bank National Association