

**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS
Edgar Blatchford, Commissioner
Mark Davis, Director**

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS
OF ALASKA NATIONAL BANKS
AS OF March 31, 2004
(Dollar amount in thousands)**

	Alaska First Bank and Trust, N.A.	Alaska Pacific Bank	First National Bank Alaska	Total National Banks	Annual % change
ASSETS					
Cash & balances due from depository institutions:					
Noninterest-bearing balances and currency and coin	3,082	5,467	64,944	73,493	7.93%
Interest-bearing balances	1,700	6,115	0	7,815	-64.93%
Securities:					
Held-to-maturity securities	0	0	0	0	-100.00%
Available-for-sale securities	37,801	10,614	872,592	921,007	16.30%
Federal funds sold & securities purchased under agreements to resell:					
Federal funds sold	7,038	0	125,000	132,038	60.77%
Securities purchased under agreements to resell	0	0	0	0	0.00%
Loans and lease financing receivables:					
Loans & leases held for sale	0	2,069	16,074	18,143	-72.39%
Loans & leases, net of unearned income	16,457	133,978	1,007,034	1,157,469	6.69%
LESS: Allowance for loan and lease losses	(530)	(1,312)	(9,000)	(10,842)	13.80%
Loans and leases, net of unearned income and allowance	15,927	132,666	998,034	1,146,627	6.63%
Trading assets	0	0	0	0	0.00%
Premises & fixed assets	344	2,093	42,454	44,891	6.36%
Other real estate owned	0	289	839	1,128	-47.80%
Investments in unconsolidated subsidiaries	0	0	0	0	0.00%
Customer's liability to bank on acceptances outstanding	0	0	0	0	0.00%
Intangible assets:					
Goodwill	0	0	0	0	0.00%
Other intangible assets	0	724	9,310	10,034	3.79%
Other assets	2,110	2,802	22,068	26,980	-15.04%
TOTAL ASSETS	68,002	162,839	2,151,315	2,382,156	8.71%
LIABILITIES					
Deposits of:					
Individuals-partnerships-corporations (incl. certified & official checks)	51,542	138,756	1,317,123	1,507,421	9.81%
U.S. Government	15	0	813	828	-15.08%
States and political subdivisions in the U.S.	0	0	63,701	63,701	34.25%
Commercial banks and other depository institutions in the U.S.	0	0	8,423	8,423	7.56%
Banks in foreign countries	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0.00%
TOTAL DEPOSITS	51,557	138,756	1,390,060	1,580,373	10.59%
Noninterest-bearing deposits	17,554	20,048	545,927	583,529	17.08%
Interest-bearing deposits	34,003	118,708	844,133	996,844	7.12%
Fed funds purchased & securities sold under agreements to repurchase:					
Federal funds purchased	0	0	0	0	#DIV/0!
Securities sold under agreements to repurchase	7,749	0	310,345	318,094	14.80%
Trading Liabilities	0	0	0	0	0.00%
Other borrowed money	3,000	8,998	0	11,998	-6.87%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0.00%
Other liabilities	260	400	8,083	8,743	-39.33%
TOTAL LIABILITIES	62,566	148,154	1,708,488	1,919,208	10.72%
Minority interest in consolidated subsidiaries	0	0	0	0	0.00%
EQUITY CAPITAL					
Perpetual preferred stock	0	0	0	0	0.00%
Common stock	225	1	34,476	34,702	0.00%
Surplus	3,775	4,714	40,000	48,489	0.11%
Retained earnings	1,627	9,947	359,544	371,118	3.15%
Accumulated other comprehensive income	289	23	8,807	9,119	-41.38%
Other equity capital components	(480)	0	0	(480)	0.00%
TOTAL EQUITY CAPITAL	5,436	14,685	442,827	462,948	1.08%
TOTAL LIAB., MINORITY INTEREST AND EQUITY CAPITAL	68,002	162,839	2,151,315	2,382,156	8.71%

NOTE: Excludes balance sheet information for Key Bank, National Association & Wells Fargo Bank, National Association

Compiled quarterly by the Division of Banking, Securities & Corporations P.O. Box 110807 Juneau, AK 99811-0807