

**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS**

Deborah B. Sedwick, Commissioner
Franklin T. Elder, Director

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As of March 31, 2002
(Dollar amount in thousands)**

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Mutual Savings Bank	TOTAL STATE BANKS	ANNUAL % CHANGE *
ASSETS							
Cash & balances due from depository institutions							
Noninterest-bearing balances and currency and coin	6,905	7,749	21,483	36,137	7,642	43,779	10.53%
Interest-bearing balances	47	198	12,944	13,189	5,211	18,400	-19.52%
Securities:							
Held-to-maturity securities	40,988	0	1,832	42,820	64,176	106,996	14.86%
Available-for-sale securities	20,838	81,341	70,897	173,076	24,692	197,768	-12.18%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold*	9,545	14,168	0	23,713	0	23,713	n/a
Securities purchased under agreements to resell*	0	0	0	0	0	0	n/a
Loans and lease financing receivables							
Loans and leases held for sale	2,317	1,969	4,297	8,583	1,761	10,344	-22.70%
Loans and leases, net of unearned income	68,649	147,585	473,918	690,152	70,639	760,791	9.75%
LESS: Allowance for loan and lease losses	(1,653)	(1,620)	(7,537)	(10,810)	(521)	(11,331)	14.47%
Loans and leases, net of unearned income and allowance	66,996	145,965	466,381	679,342	70,118	749,460	9.68%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,246	9,815	5,855	20,916	3,945	24,861	10.82%
Other real estate owned	0	360	0	360	0	360	-18.74%
Investments in unconsolidated subsidiaries & associated companies	0	0	2,611	2,611	0	2,611	100.08%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	-7.05%
Other intangible assets	0	1,247	1,910	3,157	0	3,157	-0.85%
Other assets	2,222	6,851	12,009	21,082	3,017	24,099	16.63%
TOTAL ASSETS	155,104	269,663	605,954	1,030,721	180,562	1,211,283	5.50%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	137,738	200,133	499,662	837,533	147,729	985,262	7.55%
U.S. Government	140	346	127	613	0	613	6.61%
States and political subdivisions in the U.S.	2,551	43,581	35,044	81,176	0	81,176	-14.16%
Commercial banks and other depository institutions in the U.S.	0	0	643	643	47	690	-64.54%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	140,429	244,060	535,476	919,965	147,776	1,067,741	5.38%
Noninterest-bearing deposits	57,865	28,318	120,794	206,977	10,013	216,990	21.00%
Interest-bearing deposits	82,564	215,742	414,682	712,988	137,763	850,751	2.02%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased**	0	0	0	0	0	0	n/a
Securities sold under agreements to repurchase**	0	0	1,855	1,855	0	1,855	n/a
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	206	0	1,000	1,206	1,750	2,956	47.80%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	1,500	1,500	0	1,500	0.00%
Other liabilities	1,250	1,314	4,275	6,839	2,099	8,938	-0.04%
TOTAL LIABILITIES	141,885	245,374	544,106	931,365	151,625	1,082,990	5.15%
Minority interest in consolidated subsidiaries:	0	0	0	0	0	0	0.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	5.11%
Surplus	4,404	11,029	47,023	62,456	4,592	67,048	13.29%
Retained earnings	4,392	11,105	8,728	24,225	24,219	48,444	5.91%
Accumulated other comprehensive income	19	1,140	(10)	1,149	126	1,275	-44.42%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	13,219	24,289	61,848	99,356	28,937	128,293	8.56%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	155,104	269,663	605,954	1,030,721	180,562	1,211,283	5.50%

* prior to 3/31/2002 these categories were combined.

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