

**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF BANKING, SECURITIES AND CORPORATIONS**  
**Edgar Blatchford, Commissioner**  
**Mark Davis, Director**

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS**  
**As of March 31, 2003**  
**(Dollar amount in thousands)**

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
<b>ASSETS</b>							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	7,257	11,018	22,251	40,526	2,597	43,123	-1.50%
Interest-bearing balances	47	224	22,065	22,336	28,932	51,268	178.63%
Securities:							
Held-to-maturity securities	36,115	0	1,281	37,396	44,707	82,103	-23.27%
Available-for-sale securities	25,165	77,645	66,696	169,506	9,540	179,046	-9.47%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	10,570	8,838	0	19,408	0	19,408	-18.15%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,531	4,268	6,629	12,428	1,980	14,408	39.29%
Loans and leases, net of unearned income	77,194	153,078	530,925	761,197	92,322	853,519	12.19%
LESS: Allowance for loan and lease losses	(1,747)	(1,665)	(8,828)	(12,240)	(757)	(12,997)	14.70%
Loans and leases, net of unearned income and allowance	75,447	151,413	522,097	748,957	91,565	840,522	12.15%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,863	9,516	11,219	26,598	6,174	32,772	31.82%
Other real estate owned	0	459	5	464	0	464	28.89%
Investments in unconsolidated subsidiaries & associated companies	0	0	3,788	3,788	0	3,788	45.08%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,706	1,542	3,248	0	3,248	2.88%
Other assets	1,657	7,064	11,819	20,540	2,358	22,898	-4.98%
<b>TOTAL ASSETS</b>	<b>163,652</b>	<b>272,151</b>	<b>675,127</b>	<b>1,110,930</b>	<b>187,853</b>	<b>1,298,783</b>	<b>7.22%</b>
<b>LIABILITIES</b>							
Deposits of:							
Individuals-partnerships-corporations	145,373	209,726	547,832	902,931	152,369	1,055,300	7.11%
U.S. Government	107	423	109	639	0	639	4.24%
States and political subdivisions in the U.S.	3,288	33,870	49,431	86,589	701	87,290	7.53%
Commercial banks and other depository institutions in the U.S.	0	0	932	932	286	1,218	76.52%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
<b>TOTAL DEPOSITS</b>	<b>148,768</b>	<b>244,019</b>	<b>598,304</b>	<b>991,091</b>	<b>153,356</b>	<b>1,144,447</b>	<b>7.18%</b>
Noninterest-bearing deposits	63,295	42,288	77,545	183,128	12,937	196,065	-9.64%
Interest-bearing deposits	85,473	201,731	520,759	807,963	140,419	948,382	11.48%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	357	357	0	357	-80.75%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	144	0	4,292	4,436	1,000	5,436	83.90%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	-100.00%
Other liabilities	746	681	5,284	6,711	1,779	8,490	-5.01%
<b>TOTAL LIABILITIES</b>	<b>149,658</b>	<b>244,700</b>	<b>608,237</b>	<b>1,002,595</b>	<b>156,135</b>	<b>1,158,730</b>	<b>6.99%</b>
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
<b>EQUITY CAPITAL</b>							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,029	47,185	64,618	4,861	69,479	3.63%
Retained earnings	2,835	12,725	12,540	28,100	26,606	54,706	12.93%
Accumulated other comprehensive income	351	2,682	1,058	4,091	251	4,342	240.55%
Other equity capital components	0	0	0	0	0	0	0.00%
<b>TOTAL EQUITY CAPITAL</b>	<b>13,994</b>	<b>27,451</b>	<b>66,890</b>	<b>108,335</b>	<b>31,718</b>	<b>140,053</b>	<b>9.17%</b>
<b>TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL</b>	<b>163,652</b>	<b>272,151</b>	<b>675,127</b>	<b>1,110,930</b>	<b>187,853</b>	<b>1,298,783</b>	<b>7.22%</b>