

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS
 Edgar Blatchford, Commissioner
 Mark Davis, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
 As of March 31, 2004
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	8,933	12,683	28,415	50,031	4,091	54,122	25.51%
Interest-bearing balances	75	70	4,622	4,767	4,370	9,137	-82.18%
Securities:							
Held-to-maturity securities	16,818	0	945	17,763	59,373	77,136	-6.05%
Available-for-sale securities	59,277	92,351	64,101	215,729	6,980	222,709	24.39%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	4,025	17,249	0	21,274	0	21,274	9.61%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,915	1,840	1,733	5,488	1,365	6,853	-52.44%
Loans and leases, net of unearned income	81,948	146,431	610,475	838,854	112,652	951,506	11.48%
LESS: Allowance for loan and lease losses	(1,824)	(1,740)	(10,229)	(13,793)	(936)	(14,729)	13.33%
Loans and leases, net of unearned income and allowance	80,124	144,691	600,246	825,061	111,716	936,777	11.45%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,659	11,590	11,324	28,573	6,005	34,578	5.51%
Other real estate owned	0	250	0	250	0	250	-46.12%
Investments in unconsolidated subsidiaries & associated companies	0	0	6,945	6,945	0	6,945	83.34%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,871	1,175	3,046	0	3,046	-6.22%
Other assets	1,683	6,863	15,445	23,991	3,017	27,008	17.95%
TOTAL ASSETS	178,509	289,458	740,686	1,208,653	196,917	1,405,570	8.22%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	157,729	220,943	590,761	969,433	156,392	1,125,825	6.68%
U.S. Government	121	15	106	242	0	242	-62.13%
States and political subdivisions in the U.S.	4,943	39,780	61,129	105,852	3,460	109,312	25.23%
Commercial banks and other depository institutions in the U.S.	0	0	836	836	48	884	-27.42%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	162,793	260,738	652,832	1,076,363	159,900	1,236,263	8.02%
Noninterest-bearing deposits	68,200	34,225	175,902	278,327	18,058	296,385	51.17%
Interest-bearing deposits	94,593	226,513	476,930	798,036	141,842	939,878	-0.90%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	1,218	1,218	0	1,218	241.18%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	78	0	4,274	4,352	1,000	5,352	-1.55%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	899	1,169	7,183	9,251	1,732	10,983	29.36%
TOTAL LIABILITIES	163,770	261,907	665,507	1,091,184	162,632	1,253,816	8.21%
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,029	47,186	64,619	5,142	69,761	0.41%
Retained earnings	3,428	13,898	21,200	38,526	29,123	67,649	23.66%
Accumulated other comprehensive income	503	1,609	686	2,798	20	2,818	-35.10%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	14,739	27,551	75,179	117,469	34,285	151,754	8.35%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	178,509	289,458	740,686	1,208,653	196,917	1,405,570	8.22%