

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS
Edgar Blatchford, Commissioner
Mark Davis, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
AS OF March 31, 2005
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	8,213	13,320	22,267	43,800	4,243	48,043	-11.23%
Interest-bearing balances	40	57	14,947	15,044	15,201	30,245	231.02%
Securities:							
Held-to-maturity securities	11,535	0	724	12,259	56,857	69,116	-10.40%
Available-for-sale securities	74,488	103,746	59,061	237,295	2,823	240,118	7.82%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	3,300	0	0	3,300	0	3,300	-84.49%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	881	4,318	0	5,199	1,061	6,260	-8.65%
Loans and leases, net of unearned income	92,482	157,673	681,369	931,524	125,068	1,056,592	11.04%
LESS: Allowance for loan and lease losses	(1,712)	(1,653)	(10,733)	(14,098)	(1,067)	(15,165)	2.96%
Loans and leases, net of unearned income and allowance	90,770	156,020	670,636	917,426	124,001	1,041,427	11.17%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,912	16,737	10,616	33,265	7,728	40,993	18.55%
Other real estate owned	0	234	0	234	0	234	-6.40%
Investments in unconsolidated subsidiaries & associated companies	0	0	6,740	6,740	0	6,740	-2.95%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,736	5,736	0	5,736	0.02%
Other intangible assets	0	1,904	807	2,711	0	2,711	-11.00%
Other assets	2,511	7,506	21,214	31,231	3,080	34,311	27.04%
	0	0	0	0	0	0	
TOTAL ASSETS	197,650	303,842	812,748	1,314,240	214,994	1,529,234	8.80%
	0	0	0	0	0	0	
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	176,804	230,792	664,614	1,072,210	170,556	1,242,766	10.39%
U.S. Government	66	22	119	207	0	207	-14.46%
States and political subdivisions in the U.S.	6,061	31,550	50,075	87,686	4,646	92,332	-15.53%
Commercial banks and other depository institutions in the U.S.	0	0	1,165	1,165	0	1,165	31.79%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
	0	0	0	0	0	0	
TOTAL DEPOSITS	182,931	262,364	715,973	1,161,268	175,202	1,336,470	8.11%
	0	0	0	0	0	0	
Noninterest-bearing deposits	73,979	39,436	175,283	288,698	20,457	309,155	4.31%
Interest-bearing deposits	108,952	222,928	540,691	872,571	154,745	1,027,316	9.30%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	2,887	2,887	0	2,887	137.03%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	8	15,500	3,764	19,272	1,000	20,272	278.77%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	640	556	8,069	9,265	1,928	11,193	1.91%
	0	0	0	0	0	0	
TOTAL LIABILITIES	183,579	278,420	730,694	1,192,693	178,130	1,370,823	9.33%
	0	0	0	0	0	0	
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
	0	0	0	0	0	0	
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,028	47,186	64,618	5,396	70,014	0.36%
Retained earnings	4,016	13,894	29,217	47,127	31,475	78,602	16.19%
Accumulated other comprehensive income	(753)	(515)	(456)	(1,724)	(7)	(1,731)	-161.43%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	14,071	25,422	82,054	121,547	36,864	158,411	4.39%
	0	0	0	0	0	0	
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	197,650	303,842	812,748	1,314,240	214,994	1,529,234	8.80%