

**DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF BANKING AND SECURITIES**  
William Noll, Commissioner  
Mark Davis, Director

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANK**  
**AS OF March 31, 2006**  
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
<b>ASSETS</b>							
Cash & balances due from depository institutions							
Noninterest-bearing balances and currency and coin	8,120	8,713	24,792	41,625	7,770	49,395	8.72%
Interest-bearing balances	48	63	12,400	12,511	12,160	24,671	1.26%
Securities:							
Held-to-maturity securities	9,339	0	9,830	19,169	60,140	79,309	16.35%
Available-for-sale securities	67,469	130,188	52,294	249,951	12,627	262,578	7.08%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	4,000	470	0	4,470	0	4,470	10.86%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables							
Loans and leases held for sale	1,550	1,271	0	2,821	645	3,466	21.06%
Loans and leases, net of unearned income	97,600	169,583	716,086	983,269	135,105	1,118,374	6.82%
LESS: Allowance for loan and lease losses	(1,559)	(2,040)	(10,870)	(14,469)	(1,231)	(15,700)	2.78%
Loans and leases, net of unearned income and allowance	96,041	167,543	705,216	968,800	133,874	1,102,674	6.88%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,686	16,536	10,593	32,815	9,854	42,669	6.54%
Other real estate owned	0	238	0	238	0	238	-46.64%
Investments in unconsolidated subsidiaries & associated companies	0	0	6,201	6,201	0	6,201	-10.27%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,914	1,560	3,474	0	3,474	22.32%
Other assets	2,577	7,380	33,813	43,770	3,578	47,348	64.11%
<b>TOTAL ASSETS</b>	<b>194,830</b>	<b>334,316</b>	<b>862,434</b>	<b>1,391,580</b>	<b>240,648</b>	<b>1,632,228</b>	<b>8.34%</b>
<b>LIABILITIES</b>							
Deposits of:							
Individuals-partnerships-corporations	166,073	255,464	733,172	1,154,709	191,958	1,346,667	9.03%
U.S. Government	95	19	186	300	0	300	-53.27%
States and political subdivisions in the U.S.	11,161	43,525	26,446	81,132	4,960	86,092	-7.85%
Commercial banks and other depository institutions in the U.S.	0	0	1,772	1,772	0	1,772	69.89%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
<b>TOTAL DEPOSITS</b>	<b>177,329</b>	<b>299,008</b>	<b>761,576</b>	<b>1,237,913</b>	<b>196,918</b>	<b>1,434,831</b>	<b>7.86%</b>
Noninterest-bearing deposits	70,799	43,738	175,424	289,961	25,774	315,735	-1.14%
Interest-bearing deposits	106,530	255,270	586,152	947,952	171,144	1,119,096	10.71%
Fed funds purchased & securities sold under agreements to repurchase							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	2,309	2,309	0	2,309	-7.79%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	2,017	11,100	2,621	15,738	1,000	16,738	233.43%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	723	1,027	7,100	8,850	2,519	11,369	30.51%
<b>TOTAL LIABILITIES</b>	<b>180,069</b>	<b>311,135</b>	<b>773,606</b>	<b>1,264,810</b>	<b>200,437</b>	<b>1,465,247</b>	<b>8.65%</b>
Minority interest in consolidated subsidiaries	0	0	23	23	0	23	0.00%
<b>EQUITY CAPITAL</b>							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,029	47,185	64,618	5,722	70,340	0.83%
Retained earnings	4,976	13,421	36,113	54,510	34,556	89,066	16.97%
Accumulated other comprehensive income	(1,023)	(2,285)	(600)	(3,908)	(67)	(3,975)	-911.22%
Other equity capital components	0	0	0	0	0	0	0.00%
<b>TOTAL EQUITY CAPITAL</b>	<b>14,761</b>	<b>23,180</b>	<b>88,805</b>	<b>126,746</b>	<b>40,211</b>	<b>166,957</b>	<b>5.72%</b>
<b>TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL</b>	<b>194,830</b>	<b>334,315</b>	<b>862,434</b>	<b>1,391,579</b>	<b>240,648</b>	<b>1,632,227</b>	<b>8.34%</b>