

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES
 Emil Notti, Commissioner
 Lorie L. Hovanec, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
 As of March 31, 2008
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions							
Noninterest-bearing balances and currency and coin	6,139	8,214	24,550	38,903	3,644	42,547	-8.45%
Interest-bearing balances	8,591	27	67,629	76,247	14,567	90,814	239.68%
Securities:							
Held-to-maturity securities	5,519	0	11,699	17,218	61,924	79,142	-11.15%
Available-for-sale securities	73,081	155,951	112,245	341,277	13,497	354,774	26.65%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	7,750	430	0	8,180	0	8,180	0.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	2,260	1,552	0	3,812	1,135	4,947	-39.32%
Loans and leases, net of unearned income	124,172	210,526	704,952	1,039,650	142,433	1,182,083	0.97%
LESS: Allowance for loan and lease losses	(2,061)	(2,392)	(12,571)	(17,024)	(1,589)	(18,613)	34.84%
Loans and leases, net of unearned income and allowance	122,111	208,134	692,381	1,022,626	140,844	1,163,470	0.85%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	6,304	18,477	16,623	41,404	21,719	63,123	37.45%
Other real estate owned	0	400	8,264	8,664	777	9,441	415.06%
Investments in unconsolidated subsidiaries & associated companies	0	0	11,706	11,706	0	11,706	-4.03%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,857	3,834	5,691	0	5,691	-0.77%
Other assets	2,913	8,163	43,539	54,615	3,914	58,529	3.55%
TOTAL ASSETS	234,668	403,205	998,205	1,636,078	262,021	1,898,099	9.76%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	195,752	296,306	823,087	1,315,145	203,731	1,518,876	5.76%
U.S. Government	50	38	144	232	0	232	17.77%
States and political subdivisions in the U.S.	19,960	50,781	37,159	107,900	5,148	113,048	51.65%
Commercial banks and other depository institutions in the U.S.	0	0	1,845	1,845	1,093	2,938	270.96%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	215,762	347,125	862,235	1,425,122	209,972	1,635,094	8.17%
Noninterest-bearing deposits	66,502	45,451	200,761	312,714	29,613	342,327	67.93%
Interest-bearing deposits	149,260	301,674	661,474	1,112,408	180,359	1,292,767	-1.15%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	10,012	10,012	0	10,012	54.46%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	20,800	2,632	23,432	1,000	24,432	282.65%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,784	2,424	9,794	14,002	3,550	17,552	-11.72%
TOTAL LIABILITIES	217,546	370,349	884,673	1,472,568	214,522	1,687,090	9.24%
Minority interest in consolidated subsidiaries	0	0	36	36	0	36	100.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,029	53,436	72,394	6,444	78,838	9.14%
Retained earnings	4,645	17,200	53,490	75,335	40,967	116,302	13.56%
Accumulated other comprehensive income	144	3,612	462	4,218	88	4,306	-432.25%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	17,122	32,856	113,495	163,473	47,499	210,972	14.11%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	234,668	403,205	998,204	1,636,077	262,021	1,898,098	9.76%