

**DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF BANKING AND SECURITIES**  
 Emil Notti, Commissioner  
 Lorie L. Hovanec, Director

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS**  
 As of MARCH 31, 2009  
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
<b>ASSETS</b>							
<b>Cash &amp; balances due from depository institutions</b>							
Noninterest-bearing balances and currency and coin	5,875	6,577	24,236	36,688	7,377	44,065	3.57%
Interest-bearing balances	169	27	60,345	60,541	4,241	64,782	-28.67%
<b>Securities:</b>							
Held-to-maturity securities	20,625	0	10,649	31,274	45,760	77,034	-2.66%
Available-for-sale securities	43,964	153,666	125,496	323,126	42,316	365,442	3.01%
<b>Federal funds sold &amp; securities purchased under agreements to resell:</b>							
Federal funds sold	0	0	0	0	0	0	0.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
<b>Loans and lease financing receivables:</b>							
Loans and leases held for sale	1,600	2,739	4,160	8,499	2,574	11,073	123.83%
Loans and leases, net of unearned income	145,229	231,695	678,709	1,055,633	142,825	1,198,458	1.39%
LESS: Allowance for loan and lease losses	(3,224)	(2,571)	(13,364)	(19,159)	(1,713)	(20,872)	12.14%
Loans and leases, net of unearned income and allowance	142,005	229,124	665,345	1,036,474	141,112	1,177,586	1.21%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	6,135	18,785	29,551	54,471	24,306	78,777	24.80%
Other real estate owned	398	1,080	13,737	15,215	50	15,265	61.69%
Investments in unconsolidated subsidiaries & associated companies	0	0	11,507	11,507	0	11,507	-1.70%
<b>Intangible assets:</b>							
Goodwill	0	0	7,525	7,525	0	7,525	0.00%
Other intangible assets	0	1,949	1,712	3,661	0	3,661	-36.16%
Other assets	3,504	7,411	34,665	45,580	3,642	49,222	-15.90%
<b>TOTAL ASSETS</b>	<b>224,275</b>	<b>421,358</b>	<b>988,928</b>	<b>1,634,561</b>	<b>271,378</b>	<b>1,905,939</b>	<b>0.41%</b>
<b>LIABILITIES</b>							
<b>Deposits of:</b>							
Individuals-partnerships-corporations	189,054	330,093	818,034	1,337,181	209,885	1,547,066	1.86%
U.S. Government	50	31	77	158	0	158	-31.90%
States and political subdivisions in the U.S.	12,647	48,088	26,675	87,410	4,802	92,212	-18.43%
Commercial banks and other depository institutions in the U.S.	0	0	1,574	1,574	1,936	3,510	19.47%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
<b>TOTAL DEPOSITS</b>	<b>201,751</b>	<b>378,212</b>	<b>846,360</b>	<b>1,426,323</b>	<b>216,623</b>	<b>1,642,946</b>	<b>0.48%</b>
Noninterest-bearing deposits	75,163	51,600	241,283	368,046	32,156	400,202	16.91%
Interest-bearing deposits	126,588	326,611	605,077	1,058,276	184,467	1,242,743	-3.87%
<b>Fed funds purchased &amp; securities sold under agreements to repurchase:</b>							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	0	0	0	0	-100.00%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	3,560	8,000	16,594	28,154	1,000	29,154	19.33%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,610	2,266	9,747	13,623	2,246	15,869	-9.59%
<b>TOTAL LIABILITIES</b>	<b>206,921</b>	<b>388,478</b>	<b>872,701</b>	<b>1,468,100</b>	<b>219,869</b>	<b>1,687,969</b>	<b>0.05%</b>
Minority interest in consolidated subsidiaries	0	0	30	30	0	30	-16.67%
<b>EQUITY CAPITAL</b>							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,029	53,435	72,393	6,753	79,146	586.67%
Retained earnings	5,564	19,403	55,736	80,703	44,077	124,780	58.27%
Accumulated other comprehensive income	(543)	1,433	919	1,809	679	2,488	-97.86%
Other equity capital components	0	0	0	0	0	0	0.00%
<b>TOTAL EQUITY CAPITAL</b>	<b>17,354</b>	<b>32,880</b>	<b>116,197</b>	<b>166,431</b>	<b>51,509</b>	<b>217,940</b>	<b>3.30%</b>
<b>TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL</b>	<b>224,275</b>	<b>421,358</b>	<b>988,928</b>	<b>1,634,561</b>	<b>271,378</b>	<b>1,905,939</b>	<b>0.41%</b>