

**DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES**

Susan K. Bell, Commissioner
Lorie L. Hovanec, Director

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As Of March 31, 2011
(Dollar amount in thousands)**

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	2,933	7,972	29,109	40,014	3,590	43,604	35.72%
Interest-bearing balances	5,868	15,274	138,707	159,849	10,587	170,436	65.51%
Securities:							
Held-to-maturity securities	33,270	0	6,068	39,338	116,082	155,420	12.87%
Available-for-sale securities	51,719	175,985	181,800	409,504	35,183	444,687	18.53%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	0	0	0	0	0	-100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	2,974	4,527	0	7,501	399	7,900	-2.16%
Loans and leases, net of unearned income	153,268	210,888	667,952	1,032,108	114,829	1,146,937	-0.84%
LESS: Allowance for loan and lease losses	(2,462)	(3,556)	(15,139)	(21,157)	(1,876)	(23,033)	6.42%
Loans and leases, net of unearned income and allowance	150,806	207,332	652,813	1,010,951	112,953	1,123,904	-0.98%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,655	18,710	28,827	53,192	22,891	76,083	-1.77%
Other real estate owned	409	1,202	10,343	11,954	419	12,373	-39.17%
Investments in unconsolidated subsidiaries & associated companies	0	0	9,874	9,874	0	9,874	-4.51%
Direct & indirect investments in RE ventures	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	7,525	7,525	0	7,525	0.01%
Other intangible assets	0	2,471	1,101	3,572	0	3,572	2.79%
Other assets	3,340	9,864	24,704	37,908	5,668	43,576	-15.53%
							0.00%
TOTAL ASSETS	256,974	443,337	1,090,871	1,791,182	307,772	2,098,954	6.99%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	215,197	357,091	930,230	1,502,518	233,669	1,736,187	9.23%
U.S. Government	17	72	33	122	0	122	-68.80%
States and political subdivisions in the U.S.	17,922	34,401	6,688	59,011	6,883	65,894	-28.47%
Commercial banks and other depository institutions in the U.S.	967	0	1,782	2,749	4,814	7,563	-9.53%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	234,103	391,564	938,733	1,564,400	245,366	1,809,766	7.07%
Noninterest-bearing deposits	80,195	71,156	341,961	493,312	35,107	528,419	23.43%
Interest-bearing deposits	153,908	320,408	596,773	1,071,089	210,259	1,281,348	1.52%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	11,595	11,595	0	11,595	28.88%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	2	8,000	5,421	13,423	2,000	15,423	5.68%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,743	1,477	7,867	11,087	1,941	13,028	-5.52%
							0.00%
TOTAL LIABILITIES	235,848	401,041	963,617	1,600,506	249,307	1,849,813	7.07%
Minority interest in consolidated subsidiaries	0	0	28	28	0	28	833.33%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,040	53,436	72,405	7,550	79,955	0.52%
Retained earnings	8,263	26,310	67,185	101,758	50,949	152,707	10.64%
Accumulated other comprehensive income	530	3,931	498	4,959	(34)	4,925	-2.34%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	21,126	42,296	127,226	190,648	58,465	249,113	6.40%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	256,974	443,337	1,090,871	1,791,182	307,772	2,098,954	6.99%