

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Susan K. Bell, Commissioner
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COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As Of March 31, 2012
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	3,479	7,457	23,085	34,021	4,338	38,359	19.39%
Interest-bearing balances	4,881	18,169	69,339	92,389	23,122	115,511	12.17%
Securities:							
Held-to-maturity securities	32,257	0	3,602	35,859	102,442	138,301	0.44%
Available-for-sale securities	54,435	171,309	214,502	440,246	53,391	493,637	31.58%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	0	0	0	0	0	-100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	4,104	14,236	12,266	30,606	2,673	33,279	312.17%
Loans and leases, net of unearned income	154,715	206,935	686,603	1,048,253	100,432	1,148,685	-0.69%
LESS: Allowance for loan and lease losses	(2,441)	(3,708)	(16,288)	(22,437)	(1,737)	(24,174)	11.69%
Loans and leases, net of unearned income and allowance	152,274	203,227	670,315	1,025,816	98,695	1,124,511	-0.92%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,488	17,909	27,870	51,267	22,138	73,405	-5.22%
Other real estate owned	119	1,203	6,657	7,979	0	7,979	-60.77%
Investments in unconsolidated subsidiaries & associated companies	0	0	9,512	9,512	0	9,512	-8.01%
Direct & indirect investments in RE ventures	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	7,525	7,525	0	7,525	0.01%
Other intangible assets	0	2,505	832	3,337	0	3,337	-3.97%
Other assets	2,959	9,624	23,081	35,664	4,501	40,165	-22.14%
							0.00%
TOTAL ASSETS	259,996	445,639	1,068,586	1,774,221	311,300	2,085,521	6.31%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	213,401	348,921	889,233	1,451,555	238,477	1,690,032	6.33%
U.S. Government	0	42	34	76	0	76	-80.56%
States and political subdivisions in the U.S.	16,324	42,485	16,800	75,609	5,305	80,914	-12.16%
Commercial banks and other depository institutions in the U.S.	728	0	1,603	2,331	2,831	5,162	-38.25%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	230,453	391,448	907,670	1,529,571	246,613	1,776,184	5.08%
Noninterest-bearing deposits	84,211	83,809	302,743	470,763	38,492	509,255	18.96%
Interest-bearing deposits	146,242	307,638	604,927	1,058,807	207,823	1,266,630	0.35%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	15,467	15,467	0	15,467	71.91%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	4,003	8,000	4,590	16,593	0	16,593	13.70%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	2,001	876	7,893	10,770	2,041	12,811	-7.09%
							0.00%
TOTAL LIABILITIES	236,457	400,324	935,620	1,572,401	248,356	1,820,757	5.39%
Minority interest in consolidated subsidiaries	0	0	56	56	0	56	1766.67%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,052	53,436	72,417	7,919	80,336	0.99%
Retained earnings	9,775	28,504	72,243	110,522	54,390	164,912	19.48%
Accumulated other comprehensive income	1,431	4,744	1,124	7,299	635	7,934	57.33%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	23,539	45,315	132,910	201,764	62,944	264,708	13.06%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	259,996	445,639	1,068,586	1,774,221	311,300	2,085,521	6.31%